Youth Department Diocese of Sydney (Gerroa Land) Declaration of Trust and Mortgage Ordinance 1963

No. 17, 1963.

AN ORDINANCE to declare the trusts and to authorise the mortgaging of certain land at Gerroa in the Municipality of Kiama and purposes incidental thereto.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called the Corporate Trustee) is the purchaser referred to in a certain Contract of Sale dated 29th May 1963 made between Francis Donald Burt and Gladys May Burt as vendors of the one part and the Corporate Trustee as purchaser of the other part for the purchase of the land and premises described in the Schedule hereto for the sum of Fifteen thousand pounds (£15,600) AND WHEREAS the said contract provides that as to the sum of Eleven thousand five hundred pounds (£11,500) part of the said purchase money the same shall be secured to the vendors by a first mortgage over the said land repayable by quarterly instalments of Two hundred and fifty pounds (£250) with interest calculated on quarterly balances at Five pounds (25) per centum per annum AND WHEREAS the said land and premises are being acquired by the Youth Department of the Diocese of Sydney as constituted by the Youth Department Ordinance 1949 for the purposes of the said Department AND WHEREAS in order to implement and carry into effect the terms of the said recited contract it is necessary to authorise the Corporate Trustee to enter into and execute the mortgage referred to therein NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS RULES AND DIRECTS as follows :-

1. The Corporate Trustee is hereby empowered to mortgage the land described in the Schedule hereto for the purpose of securing to the vendors referred to in the said recited contract the sum of Eleven thousand five hundred pounds (£11,500) upon the terms and conditions contained in the said contract.

2. The Corporate Trustee is also hereby authorised to subsequently mortgage the said land for such sum not exceeding the balance then owing under the mortgage hereby firstly authorised for the purpose of discharging such mortgage.

3. The land described in the said Schedule shall subject to any mortgage subsisting be held by the Corporate Trustee for the purposes of the Youth Department Diocese of Sydney as provided by the

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Youth Department Ordinance 1949 or any Ordinance amending or taking the place of the same.

4. This Ordinance may be cited as "Youth Department Diocese of Sydney (Gerroa Land) Declaration of Trust and Mortgage Ordinance 1963."

SCHEDULE

All that piece or parcel of land situate at Gerroa in the Municipality of Kiama Parish of Broughton County of Camden containing 3 roods 34% perches being Lots 1 to 4 in Plan of Subdivision to be registered as a deposited plan and part of the land comprised in Certificates of Title Volume 6859 Folio 119 Volume 4460 Folio 50 and Volume 6859 Folio 121.

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

J. R. L. JOHNSTONE, Acting Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 24th day of June, 1963.

W. L. J. HUTCHISON,

Secretary.

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I assent to this Ordinance.

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HUGH SYDNEY,

Archbishop of Sydney

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24/6/1963.

William Andrews Ptg. Co. Pty, Ltd., 96 May Street, St. Peters