

Wollongong Regional Council (Leppington) Variation of Trusts Ordinance 2021

No 19, 2021

Long Title

An Ordinance to vary the trusts of certain land held by the Anglican Church Property Trust Diocese of Sydney (the **ACPT**) as trustee of the Wollongong Regional Council.

Preamble

A. The ACPT is the trustee of the land comprised in folio identifier 2164/1193712 known as 25 Penstock Street, Leppington (the **Land**).

B. By clause 3 of the *Mission Property Committee Variation of Trusts (Leppington) Ordinance 2016*, the Land is held on trust for the purposes of the Wollongong Regional Council.

C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is inexpedient to carry out or observe those trusts, and it is expedient that the trusts be varied in the manner set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Wollongong Regional Council (Leppington) Variation of Trusts Ordinance 2021.

2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is inexpedient to carry out or observe those trusts and it is expedient that those trusts be varied in the manner set out in clause 3.

3. Variation of Trusts

With effect from the date of this ordinance, the trusts of the Land are varied so that it ceases to be held on trust for the Wollongong Regional Council and instead forms part of the capital of the Mission Property Fund in accordance with clause 5A of the *Mission Property Ordinance 2002*.

4. Payments to the Wollongong Regional Council

The Mission Property Committee must make the following payments to the Wollongong Regional Council on or before the due date –

<u>Due date</u>	<u>Amount due</u>
30 June 2021	\$162 500
30 September 2021	\$162 500
30 September 2022	\$162 500
30 September 2023	\$162 500
30 September 2024	\$162 500

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I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG
Chair of Committee

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 17 May 2021.

D GLYNN
Secretary

I Assent to this Ordinance.

P HAYWARD
Administrator of Sydney

17/05/2021