



West Wollongong Land Sale Ordinance 1998

No 26, 1998

Long Title

An Ordinance to authorise the sale of certain land at Figtree and to provide for the application of the proceeds thereof.

Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the land known as 1 Baker Street Figtree and being lot 180 in deposited plan 252841 (the "Land").

B. By clause 4 of the West Wollongong Land Sale Ordinance (No 2) 1994 the Land is church trust property held for the sole benefit of the Anglican Church of Australia in the Diocese of Sydney in the parish of West Wollongong for the purpose of a residence for a minister, assistant to the minister or person employed by the churchwardens.

C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held it is expedient that the Land be sold and the proceeds of sale applied in the manner set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows -

Name

1. This Ordinance is the West Wollongong Land Sale Ordinance 1998.

Declaration

2. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held it is expedient that the Land be sold and the proceeds of sale applied in the manner set out in this ordinance.

Authority to Sell

3. (1) The Property Trust is authorised to sell the Land, free from the trusts on which it is held, at any time within 3 years after the date of assent of this Ordinance and thereafter only with the consent of the Standing Committee given by resolution.

(2) Such sale may be by public auction or private agreement at such time and at such price and upon such terms and conditions as the Property Trust may determine appropriate.

Application of Proceeds

4. The proceeds of sale of the Land shall be applied as follows -

(a) in payment of all costs, expenses and outgoings in relation to or arising from the preparation and promotion of this Ordinance and the sale of the Land and all outgoings to which the Land may be subject; and

(b) the balance shall be applied towards the cost of purchasing a residence to be held on the same trusts as those on which the land is presently held.

5. Pending such application of the proceeds of sale shall be invested and the income capitalised.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. CAMERON

Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 26 October 1998.

M.A. PAYNE

Secretary

I Assent to this Ordinance.

R.H. GOODHEW

Archbishop of Sydney

3/11/1998