
*University of N.S.W. College Financing
Ordinance 1966*

No. 11, 1966

AN ORDINANCE to provide certain finances for the establishment of a college in connection with the Church of England in the University of N.S.W.

WHEREAS the New University Colleges Council was incorporated under the Companies Act 1936 in 1960 as an association not for gain limited by guarantee to found colleges in connection with the Church of England within the University of New South Wales and other Australian universities AND WHEREAS the Church of England Property Trust Diocese of Sydney (hereinafter called "the Corporate Trustee") on the recommendation of Standing Committee of the Synod of the Diocese of Sydney has made a loan of \$100,000 to New University Colleges Council for the purpose of founding a men's college within the University of New South Wales AND WHEREAS a further loan of \$150,000 is now required to complete this purpose NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of such Synod **ORDAINS AND DIRECTS** as follows:-

1. The Archbishop is hereby empowered to certify to any bank or other lending body willing to make an advance of the said sum to the Corporate Trustee that the Diocese of Sydney accepts responsibility therefor PROVIDED that the Archbishop shall not make such certification under this Ordinance for sums totalling more than \$150,000.

2. The money so advanced shall when received be advanced by the Corporate Trustee to the New University Colleges Council for the purpose aforesaid upon similar terms as to interest and repayment as to those under which the lending body shall have made such advance.

3. This Ordinance may be cited as "University of N.S.W. College Financing Ordinance 1966."

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON,
Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 30th day of May, 1966.

W. L. J. HUTCHISON,
Secretary.

I assent to this Ordinance.

MARCUS L. LOANE,
Bishop, Administrator.

30/5/1966.

Wm. Andrews Printing Co. Pty. Ltd., 96-98 May Street, St. Peters