

Synod Appropriations and Allocations Ordinance 2010

No 22, 2010

Long Title

An Ordinance to authorise financial appropriations and allocations for 2011 and for incidental matters.

Preamble

A. By the Synod Appropriations and Allocations Ordinance 2009 (the "2009 Ordinance") the Synod of the Diocese of Sydney (the "Synod") stated its intentions for certain financial appropriations and allocations for 2011 and directed that the Standing Committee pass all such ordinances as may be necessary from time to time to give effect to such intentions.

B. The actual amount available to be appropriated from a number of ordinances in 2011 is greater than had been estimated at the time the 2009 Ordinance was prepared.

C. Funds are available to be transferred back to the Synod Fund 129 from both the Rent Subsidies Fund 187 (which can then be closed) and the Ordination Training Fund 189.

D. It is expedient to implement the Synod's intentions for financial appropriations and allocations for 2011.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Synod Appropriations and Allocations Ordinance 2010.

2. Declaration

By reason of circumstances which have arisen after the creation of the trusts of each of the amounts referred to in the column headed "Actual for 2011" in the Income section of the Attachment to the Report of the Ordinance Reviewer for this Ordinance (the "Report"), it is inexpedient to carry out or observe those trusts or to apply those amounts solely for the same or like purposes as the trusts on which those amounts are presently held.

3. Variation of trusts

The trusts referred to in clause 2 are varied to such extent as is necessary to permit the directions referred to in clauses 4 and 5.

4. Transfer of funds

(1) Standing Committee directs that the balance of the funds remaining in the Rent Subsidies Fund 187 be transferred to the Synod Fund 129, and the Rent Subsidies Fund 187 be closed.

(2) Standing Committee directs that an amount of \$175,000 be transferred from the balance currently held in the Ordination Training Fund 189 to the Synod Fund 129.

5. Appropriations and allocations for 2011

(1) Standing Committee directs that the amounts referred to in the "Income" section of the column headed "Actual for 2011" in the Attachment to the Report be appropriated in the manner specified in that column in lieu of the amounts specified to be appropriated in the column headed "Estimate for 2011" under the "Income" section of Attachment 1 to the Explanatory Report for the 2009 Ordinance.

(2) Standing Committee directs that the amounts referred to in the "Allocations" section of the column headed "Actual for 2011" in the Attachment to the Report be allocated in the manner specified in that column in lieu of the amounts specified to be allocated in the column headed "Estimate for 2011" under the "Allocations" section of Attachment 1 to the Explanatory Report for the 2009 Ordinance.

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I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

K SOWADA
Deputy Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 13 September 2010.

R WICKS
Secretary

I Assent to this Ordinance.

PETER F JENSEN
Archbishop of Sydney
14/09/2010