

## **Synod Appropriations and Allocations for 2011**

(A report from the Standing Committee.)

### **Background**

1. The figures shown as indications of intent for 2011 and 2012 in Attachment 1 to the report accompanying the Synod Appropriations and Allocations Ordinance 2009 (the "2009 Ordinance") were necessarily estimates.

2. In passing the 2009 Ordinance the Synod indicated its intention in relation to both the appropriations (from income) and allocations (as grants) for 2011 and 2012. The 2009 Ordinance also directed the Standing Committee to pass all such ordinances as may be necessary, from time to time, to give effect to the Synod's intention.

### **For 2011**

#### *Appropriations*

3. In accordance with the Diocesan Endowment (Special Distribution) Amendment Ordinance 2009 the income available to be distributed to Synod from the Diocesan Endowment in 2011 and 2012 is a total of \$10,500,000. In the 2009 Ordinance Synod indicated its intention that the distribution from the Diocesan Endowment for 2011 should be \$5,250,000.

4. The Standing Committee therefore passed the Synod Appropriations and Allocations Ordinance 2010 (the "Ordinance") to give effect to Synod's intention by providing that \$5,250,000 be distributed from the Diocesan Endowment for 2011.

5. The Ordinance also appropriated the actual amount available for 2011 under a number of other smaller ordinances for which Synod had indicated its intent in the 2009 Ordinance. The total of the actual amounts available to Synod in 2011 from these various ordinances exceeded the estimates in the 2009 Ordinance by a net \$60,000.

6. There had been a shortfall of \$249,000 between the estimate of the total intended appropriations and the total of the intended allocations shown in the attachment to the report to the 2009 Ordinance. As a result of the appropriation of an additional net \$60,000 from the various smaller ordinances the notional shortfall was reduced to \$189,000.

7. The Rent Subsidies Fund is no longer required. The Standing Committee therefore transferred the balance of approximately \$13,000 remaining in that fund to the Synod Fund to be used for the general purposes of the Synod, and closed the Rent Subsidies Fund.

8. A review of the Ordination Training Fund indicated that the current balance is in excess of the reasonable working capital requirements of that fund. The Standing Committee therefore transferred an amount of \$175,000 from the Ordination Training Fund to the Synod Fund to close the remaining shortfall between the total funds available for appropriation and the total of the allocations proposed in the 2009 Ordinance.

*Allocations*

9. Each of the individual allocations totalling \$6,615,000 shown as "estimates for 2011" in the Attachment 1 to the report accompanying the 2009 Ordinance has been confirmed in the Ordinance.

**For 2012**

10. The Standing Committee agreed to defer making any decisions in relation to the actual amounts to be appropriated and allocated for 2012 pending further advice it has requested from the Glebe Administration Board and the Archbishop's Strategic Commission on Structure, Funding and Governance. However the Standing Committee did want to flag to the Synod and its funding recipients the possibility that the amounts shown in the 2009 Ordinance as the indication of Synod's intent in relation to allocations for 2012 will need to be reduced.

For and on behalf of the Standing Committee

PETER KELL

16 September 2010