



Sydney Diocesan Superannuation Fund Ordinance 1961 Amendment Ordinance 1996

No 12, 1996

Long Title

An Ordinance to amend the Sydney Diocesan Superannuation Fund Ordinance 1961.

Preamble

Whereas it is expedient to amend the Sydney Diocesan Superannuation Fund Ordinance 1961 (the "Principal Ordinance").

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows -

Name of Ordinance

1. This ordinance is the Sydney Diocesan Superannuation Fund Ordinance 1961 Amendment Ordinance 1996.

Amendment of Principal Ordinance

2. The schedule of the Principal Ordinance is amended as follows -

(a) subclause 3(3) is omitted and the following inserted instead -

"(3) Six (6) members of the Board present in person shall for all purposes form a quorum."

(b) At the end of subclause 3(5) the following words are inserted -

"together with such number of votes as he shall be entitled to cast as an alternate Director."

(c) At the end of paragraph 7(k), the word "and" is omitted;

(d) After paragraph 7(k) a new paragraph 7(l) is inserted as follows -

"(l) Derivative instruments such as forwards, futures, options, warrants, swaps, share ratios, but not limited to such instruments, provided that such instruments are not used to gear the portfolio or create net short positions; and"; and

(e) Existing paragraph 7(l) is relettered as paragraph 7(m).

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

P. W. YOUNG

Deputy Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 29 April 1996.

W.G.S. GOTLEY
Secretary

I Assent to this Ordinance.

R.H. GOODHEW
Archbishop of Sydney
29/4/1996