## Sydney Church of England Girls' Grammar School (Moss Vale Branch) Land Mortgage Ordinance 1939.

## No. 12, 1939.

AN ORDINANCE to authorise a mortgage by the Archbishop of Sydney to the Bank of New South Wales of land in the Parish of Bong Bong near Moss Vale to secure payment of the sum of £4,500 with interest thereon.

WHEREAS the Bank of New South Wales has agreed to lend to the "Sydney Church of England Girls' Grammar School Council" for the purpose of the Sydney Church of England Girls' Grammar School the sum of £4,500 to be secured with interest thereon by a second mortgage (the first mortgage thereon being for £9,500 with interest thereon to the Trustees of the Masonic Grand Lodge of N.S.W.) over the whole of the land comprised in Certificate of Title registered Vol. 1962 Fol. 235 situated in the Parish of Bong Bong near Moss Vale which is held by the Archbishop of Sydney as registered proprietor upon trust for the purpose of the said school and to be mortgaged from time to time to any Company or person upon such terms and conditions and for such period or periods as the Bank of New South Wales or other the Trustee for the time being of the said land may from time to time think fit.

AND WHEREAS by reason of circumstances subsequent to the creation of the trusts of the said land it is expedient that the same be mortgaged to secure the payment of the said sum of £4,500 with interest thereon.

Now the Standing Committee of the Synod of the Diocese of Sydney in pursuance of the powers in that behalf conferred upon it by the "Church of England Trust Property Act 1917" and the "Land Ordinance Procedure and Delegation of Powers Ordinance 1926" and in pursuance of the powers vested in the said Synod by the Constitution for the management and good government of the Church of England within the State of New South Wales or otherwise in the name and place of such Synod ordains declares determines appoints and rules as follows:—

1. By reason of circumstances subsequent to the creation of the trusts of the area of about 381 acres of land in the Parish of Bong Bong County of Camden being the whole of the land comprised in Certificate of Title Registered Vol. 1962 Folio 235 it is expedient that the said land be mortgaged to the Bank of

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New South Wales and re-mortgaged from time to time to any company or person (subject to the first mortgage thereon for £9,500 with interest thereon to the Trustees of the Masonic Grand Lodge of N.S.W. so long as it shall remain in force) to secure the payment of the sum of £4,500 or any part thereof with interest thereon upon such terms and conditions and for such period or periods as the Archbishop of Sydney or other the Trustee for the time being of the said land may from time to time think fit.

- 2. The Archbishop of Sydney or other the Trustee for the time being of the said land is hereby authorised and empowered to sign execute and do all mortgages and other documents and things necessary and/or expedient for carrying out the provisions of and giving full effect to the purposes of Clause 1 of this Ordinance.
- 3. That after the payment of the costs charges and expenses of and incidental to this Ordinance the balance of the proceeds of the said mortgage be applied under the direction of the Council of the said School for the purposes of the said School.
- 4. This Ordinance may be cited as the "Sydney Church of England Girls' Grammar School (Moss Vale Branch) Land Mortgage Ordinance 1939."
- I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R. C. ATKINSON,

Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this Twenty-eighth day of August, 1939.

H. V. ARCHINAL,

Diocesan Secretary.

I assent to this Ordinance.

HOWARD SYDNEY.

29th August, 1939.