Sydney Church of England Girls' Grammar School Investment Ordinance 1955.

No. 13, 1955.

AN ORDINANCE to provide for the investment of moneys in the hands of Sydney Church of England Girls' Grammar School Council.

WHEREAS it is expedient to provide for the investment of moneys in the hands of Sydney Church of England Girls' Grammar School Council in the manner hereinafter appearing.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod declares directs and ordains as follows:—

- Sydney Church of England Girls' Grammar School Council may from time to time
 - (a) -Invest any moneys not required for immediate applica-
 - Any investment authorised by law or by the Investment of Church Trust Property Ordinance 1944.
 - (ii) The purchase of or subscription for such debentures and shares of any Company with limited liability listed on the Sydney Stock Exchange units or sub-units of a fixed Investment Trust as shall be certified in writing by two members of that Exchange to fall in the opinion of such members within the description of gilt-edged securities other than a company carrying on the business of the manufacture or sale of fermented and spirituous liquors.
 - (iii) Deposit at interest either for a fixed term or at call with any company approved by the Council.
 - (b) Vary any such investment.

Sydney Church of England Girls' Grammar School Investment Ordinance 1955.

2. This Ordinance may be cited as "Sydney Church of England Girls' Grammar School Investment Ordinance 1955."

I certify that the Ordinance as printed is in accordance with the Ordinance as passed.

ARTHUR L. WADE.

Deputy Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 27th day of June, 1955.

H. V. ARCHINAL,

Diocesan Secretary.

I assent to this Ordinance.

HOWARD SYDNEY,

Archbishop of Sydney.

28/6/1955.