
ST PAUL'S FAIRY MEADOW LAND SALE AMENDMENT ORDINANCE 1987

No. 2, 1987

AN ORDINANCE to vary the trusts of a fund created by Ordinance No 2 of 1985.

WHEREAS

A. Pursuant to the St Paul's Fairy Meadow Land Sale Ordinance No 2 of 1985 (the "1985 Ordinance") the sum of \$35,082 (the "fund") was held as at 31 January 1987 by the Anglican Church Property Trust Diocese of Sydney (the "Corporate Trustee") upon the following trust.

"3. The proceeds shall be paid to the Churchwardens of St Paul's Fairy Meadow and be applied by them towards the cost of erection or purchase of a residence for a Minister or a parish worker in the Parish of Fairy Meadow PROVIDED THAT pending such application the amount held shall be invested and the income therefrom shall be capitalised."

B. By reason of circumstances which have arisen subsequent to the creation of the trust upon which the fund is held it is inexpedient to carry out and observe the same and it is expedient to apply \$15,000 from the fund in improving the residence provided for the Minister of the Parish of Fairy Meadow.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows.

1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the fund is held it is inexpedient to carry out and observe the same to the extent necessary to give effect to this Ordinance.

2. Clause 3 of the 1985 Ordinance is amended -

- (a) by the insertion of "(1)" after "3."; and
- (b) by inserting the following new subclause at the end of clause 3:

"(2) The Corporate Trustee is hereby authorised to pay \$15,000 from the said proceeds to the Churchwardens of St Paul's Fairy Meadow to be applied towards improving the residence provided for the Minister of the Parish of Fairy Meadow."

3. This Ordinance may be cited as the "St Paul's Fairy Meadow Land Sale Amendment Ordinance 1987".

I CERTIFY that this Ordinance as printed is in accordance with the Ordinance as reported.

N.M. CAMERON
Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 30th day of March 1987.

W.G.S. GOTLEY
Secretary.

I ASSENT to this Ordinance.

DONALD ROBINSON
Archbishop of Sydney.
30/3/1987.