
*St. John's North Ryde Further Mortgage and Variation of
Trusts Ordinance 1970*

No. 9, 1970

AN ORDINANCE to authorise the further mortgaging of certain land in Cox's Road, North Ryde and to vary the trusts and to provide for the application thereof.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called the "Corporate Trustee") is the registered proprietor of the land comprised in Certificate of Title Volume 2513 Folio 153 more particularly described in the Schedule hereto AND WHEREAS the said land is church trust property held for the benefit of the Provisional Parish of St. John North Ryde AND WHEREAS the Church of St. John is erected on the said land together with the Rectory and the Parish Hall of the said Provisional Parish AND WHEREAS it is proposed to erect on the said land a Christian Education Centre and to carry out certain alterations to the Church and Parish Hall AND WHEREAS pursuant to Ordinance No. 39 of 1968 known as "St. John's North Ryde Vesting Declaration of Trusts, Mortgage and Variation of Trusts Ordinance 1968" the Bank of New South Wales Savings Bank Limited has already advanced the sum of Thirty thousand dollars (\$30,000) to the Corporate Trustee AND WHEREAS by reason of circumstances which have arisen subsequent to the passing of the said Ordinance it will be necessary to borrow a further sum of Seven thousand dollars (\$7,000) which is now required to finance the building of the said Christian Education Centre and the alterations to the Church and Parish Hall and for other purposes and for the purpose of securing such advance it is expedient that the said land be further mortgaged and that the trusts relating to the said land be varied NOW the Standing Committee of the Synod of the Diocese of Sydney HEREBY ORDAINS DECLARES AND DIRECTS as follows:—

1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the said land is held it is inexpedient to carry out and observe the same to the extent to which the same are hereby varied.

2. The Corporate Trustee is hereby empowered to mortgage from time to time the whole or any part of the land described in the Schedule hereto for the purpose of borrowing a further sum of Seven thousand dollars (\$7,000).

3. The said sum of Seven thousand dollars (\$7,000) is in addition to and not as a reduction of or substitution for the sum of Thirty thousand dollars (\$30,000) mentioned in the "St. John's North

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Ryde Vesting Declaration of Trusts Mortgage and Variation of Trusts Ordinance 1968" being Ordinance No. 39 of 1968.

4. The clauses numbered 2 to 6 inclusive in the said "St. John's North Ryde Vesting Declaration of Trusts Mortgage and Variation of Trusts Ordinance 1968" are hereby deemed to apply to the further mortgage advance for Seven thousand dollars (\$7,000).

5. Sub-clause (i) of Clause 3 of the said Ordinance No. 39 of 1968 is hereby amended by the insertion of the following words at the end of such sub-clause:—

"and repayment of liabilities not exceeding Six thousand dollars (\$6,000) incurred by the said Provisional Parish in connection with the Rectory and real property derived from the Estate of the late K. A. Collett and advances made to the Parish Council's General Account."

6. This Ordinance may be cited as "St. John's North Ryde Further Mortgage and Variation of Trusts Ordinance 1970".

SCHEDULE

ALL THAT piece or parcel of land situate at North Ryde in the Municipality of Ryde Parish of Hunters Hill and County of Cumberland containing about 3 roods 8¼ perches having a frontage of approximately 267 9/10th links to Cox's Road and a depth on either side of about 300 links and a rear line of about 267 9/10th links and being the residue of the land comprised in Certificate of Title Volume 2513 Folio 153.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON,
Chairman of Committees.

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 25th day of May, 1970.

W. L. J. HUTCHISON,
Secretary.

I ASSENT to this Ordinance.

MARCUS LOANE,
Archbishop of Sydney.

25/5/1970.