## St. John's North Ryde (Badajoz Road) Land Sale and Variation of Trusts Ordinance 1966

## No. 26, 1966.

An Ordinance to authorise the sale of certain land situate at Badajoz Road North Ryde to provide for the application of the proceeds and to vary the trusts of a certain capital sum being the proceeds of a previous sale of land.

WHEREAS Church of England Property Trust Diocese of Sydney is the registered proprietor of the land comprised in Certificate of Title Volume 2746 Folio 183 more particularly described in the Schedule hereto AND WHEREAS the said land is Church Trust property held for the benefit of the Provisional District of St. John North Ryde And WHEREAS the said land is held upon the trusts set forth in St. John's North Ryde Land Sale Ordinance 1963 AND WHEREAS there is a capital sum of approximately \$6,900 remaining (hereinafter called the said capital sum) being proceeds arising from the sale of the land described in the said ordinance held upon the trusts provided in clause 5 thereof AND WHEREAS by reason of circumstances which have arisen subsequent to the creation of the trusts upon which the said land and said capital sum are held it is inexpedient to carry out and observe the same and it is expedient that the said land be sold and the proceeds together with the said capital sum applied as hereinafter set forth NOW the Standing Committee of the Synod of the Diocese of Sydney HEREBY ORDAINS AND DIRECTS as follows:-

- 1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the said land is held it is inexpedient to carry out and observe the same and it is expedient that the said land be sold.
- 2. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the said capital sum is held it is inexpedient to carry out and observe the same and it is expedient that the said trusts be varied as hereinafter provided.
- 3. The Corporate Trustee is hereby empowered to sell the said land by public auction or sell or exchange the same by private contract at such time or times at such price or prices and upon such terms and conditions as the Parish Council of the said Provisional District and the Corporate Trustee may determine freed from any trusts whatsoever.

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- 4. The proceeds arising from the sale of the said land, after paying thereout the costs of and incidental to this Ordinance and of the sale and transfer in pursuance thereof and all outgoings to which the said land may be subject, shall be held upon trust to invest the same and apply the capital and accumulated income for such purposes in connection with the said Provisional District as the Standing Committee with the written consent of a majority of the Parish Council may by resolution determine.
- 5. The said capital sum previously held upon the trusts provided in clause 5 of the said ordinance shall be held by the Churchwardens for the said Provisional District and shall be applied by them in accordance with the provisions of the resolution referred to by them in the preceding clause.
- This Ordinance may be cited as "St. John's North Ryde (Badajoz Road) Land Sale and Variation of Trusts Ordinance 1966."

## SCHEDULE HEREINBEFORE REFERRED TO

ALL THAT piece or parcel of land situate in the Municipality of Ryde Parish of Hunters Hill and County of Cumberland containing about 2 roods 29 perches being Lot 2 in Deposited Plan Number 7475 having a frontage of 100 feet to Badajōz Road by a depth of about 297 feet and being the whole of the land comprised in Certificate of Title Volume 2746 Folio 183.

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

H. C. S. BEGBIE,

Acting Chairman of Committees.

I certify that the Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 24th day of October, 1966.

W. L. J. HUTCHISON,

Secretary.

I assent to this Ordinance.

MARCUS LOANE,

24/10/1966.

Archbishop of Sydney.