ST JOHN'S KINGS CROSS LEASE DISTRIBUTION ORDINANCE 1990

No 18, 1990

AN ORDINANCE to authorise the distribution of certain rental moneys.

pursuant to and in accordance with the St John's Kings Cross Leasing Ordinance 1988 (hereinafter called "the 1988 Ordinance") the land described in the Schedule (hereinafter called "Leased Site") was leased for a term of five (5) years upon the terms and conditions Set forth in such Ordinance AND WHEREAS the 1988 Ordinance made certain provisions concerning the rental money, arising From or incidental to such lease during the first year of the term kereof and furthermore provided that as to the second and subsequent years of the term thereof such moneys should be paid in accordance with a further Ordinance the bill for which should be presented by the Churchwardens of the said Church before 1st April, 1989 AND WHEREAS in compliance with the hereinbefore recited obligation the said Churchwardens presented a bill for a further Ordinance and in pursuance thereof the St John's Kings Cross Lease Distribution Ordinance 1989 was passed whereby certain provisions were made concerning the rental moneys arising from and incidental to such lease during the second year of the term thereof and whereby it was furthermore provided that as to the third, fourth and fifth years of the term thereof such moneys should be paid in accordance with a further Ordinance the bill for which should be presented by the said Churchwardens before 1st April, 1990 AND WHEREAS the within Ordinance is presented by the said Churchwardens in compliance with the hereinbefore recited obligation.

NOW the Standing Committee of the Symod of the Diocese of Sydney in the name and place of the said Synod HERELY ORDAINS DECLARES DIRECTS AND RULES as follows:

- 1. The rental moneys arising from or incidental to the Lease herein referred to and all other moneys accruing to or payable to the Corporate Trustee arising from or incidental to such lease shall be paid by the Corporate Trustee in payment of the costs of and incidental to this Ordinance and subject to such administrative charges and commissions properly payable to the Corporate Trustee then such moneys shall be held and paid upon trust as follows:
 - (a) As to the third year of the term of the said Lease such moneys shall be paid:
 - (i) as to a ten percentum (10%) share thereof, to the Inner City Committee;
 - (ii) as to one percentum (1%) share thereof, to the Church Missionary Society to be used in such manner as the New South Wales Council of the said Society shall determine from time to time; and
 - (iii) as to the balance, then in accordance with the provisions of sub-paragraph (b) hereof.
 - (b) As to the said balance of the said noneys, then:
 - (i) firstly such moneys up to the sum of \$50,000 shall be paid in or towards repayment of all principal and interest owed in respects of the Parish to any bank or financial or lending institution;

ST JOHN'S KINGS CROSS LEASE DISTRIBUTION ORDINANCE 1990

- (ii) secondly, in or towards the payment of stipends, allowances or remuneration of clerical and/or laypersons (other than the stipend or allowances of the rector) working on a full or part time basis within the Parish or within adjacent areas in the Diocese to the extent of a sum not exceeding \$53,000; and
- (iii) as to the residue of such moneys as to the capital and any income therefrom the whole of such moneys shall be paid to the Churchwardens for the time being of the Church of St John's Kings Cross for payment in or towards the maintenance, refurbishment, repair, renovation and restoration of St John's Church and the rectory adjacent thereto.

AND that in the case of the moneys arising in respect of the fourth and fifth years of the term of the said lease, such moneys shall be distributed in accordance with a further ordinance a bill for which shall be presented by the Churchwardens before the 1st April, 1991.

PROVIDED THAT pending payment or application as aforesaid the said moneys shalle be invested by the Corporate Trustee.

2. This Ordinance may be cited as the "St John's Kings Cross Lease Distribution Ordinance 1990".

SCHEDULE

All that piece or parcel of land containing about 1 rood 12 perches being part of the land in Crown Grants of 28th October, 1857 and 27th March, 1850 for Church, parsonage and school situated in the City of Sydney Parish of Alexandria County of Cumberland State of New South Wales, commencing at a point on the Western alignment of Victoria Street bearing 1 degree 3 minutes and distant 383 feet 5 inches from the intersection of the western alignment of that street with the northern alignment of Liverpool Street and bounded thence on the east by part of the aforesaid western alignment of Victoria Street being a line bearing 1 degree 3 minutes for 123 feet to the south eastern corner of land comprised in Primary Application No 28790 on the North by the Southern Boundary of the land comprised in that Application being a line passing along the southern face of brick wall bearing 269 degrees 31 minutes 30 seconds for 125 feet 8 inches to the south eastern alignment of Darlinghurst Road as fixed 10 feet south east of a very old stone kerb on the north west by part of the south eastern alignment of Darlinghurst Road by lines bearing consecutively 196 degrees 27 minutes for 4 inches, 196 degrees 1 minute for 96 feet 6 inches and 194 degrees 28 minutes 30 seconds for 3 feet 13/4 inches and on the south west by lines bearing consecutively 92 degrees 17 minutes for 119 feet 5 inches and 123 degrees 37 minutes for 38 feet to the point of commencement to the said several dimensions all a little more or less.

ST JOHN'S KINGS CROSS LEASE DISTRIBUTION ORDINANCE 1990

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

E.D. CAMERON Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 28th day of May 1990.

W.G.S. GOTLEY Secretary

I ASSENT to this Ordinance.

DONALD ROBINSON Archbishop of Sydney 28 / 5 / 90