St John's Kings Cross Lease Amendment Ordinance 1992

_No 1, 1992

An Ordinance to authorise the amendment of a Lease of certain property.

Whereas pursuant to and in accordance with the provisions of the St John's King Cross Leasing Ordinance 1988 (herein called the "Principal Ordinance") certain land as therein described was leased for a term of years upon the terms and conditions set forth therein And Whereas the Principal Ordinance set forth in clause 2 thereof particulars as to the amount of rentai payments payable by the Lessee in each of the first, second, third, fourth and fifth years of the Lease And Whereas a Deed of Lease bearing date 14 April 1988 has been e. cuted by the Property Trust and by the Lessee thereof in accordance with and pursuant to the Principal Ordinance And Whereas the Lessee has requested an amendment of the said Lease so as to reduce the rental payable for the fifth year from the present figure of \$345,174.00 to the figure of \$309,084.00 And Whereas by reason of circumstances which have arisen subsequent to the creation for the Trusts contained in the Principal Ordinance it has become impossible or inexpedient to carry out and observe the same to the extent to which the same are hereby varied and it is expedient to vary such Trusts in the manner hereinafter mentioned.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod Hereby Ordains Declares Directs and Rules as follows.

- 1. By reason of circumstances which have arisen subsequent to the Trusts created by the Principal Ordinance it has become inexpedient to carry out and observe the same to the extent to which the same are hereby varied and it is expedient that such Trusts be varied in the marger hereinafter mentioned and that the said Lease be amended as hereinafter set forth.
- 2. Paragraph (e) of clause 2 of the Principal Ordinance is amended by deleting the words and figures "Three Hundred and Forty Six Thousand One Hundred and Seventy Four Dollars (\$346,174)" and substituting in their place the words and figures "Three Hundred and Nine Thousand and Eighty Four Dollars (\$309,084)".
- 3. The Corporate Trustee is hereby authorised to execute a Deed of Amendment of the said Lease so as to vary the rent payable by the Lessee thereof in accordance with the provisions of clause 2 of this Ordinance.
- This Ordinance may be cited as the "St John's Kings Cross Lease Amendment Ordinance 1992".
- I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. Cameron Chalmian of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 3rd day of February 1992.

W.G.S. Gotley Secretary

I Assent to this Ordinance.