

St James' Sydney Phillip Street Property Ordinance 1962 Amendment Ordinance 2014

No 40, 2014

Long Title

An Ordinance to amend the St James' Sydney Phillip Street Property Ordinance 1962.

Preamble

A. The St James' Sydney Phillip Street Property Ordinance 1962 (the "Principal Ordinance") provides for the leasing of the property known as 169 Phillip Street Sydney (the "Property"), and the distribution of the income earned therefrom.

B. Clause 9 of the Principal Ordinance requires that the churchwardens of St James' Church, King Street, Sydney on or before 31 December 2014 promote an ordinance for the purpose of considering and if thought fit varying the provisions of clause 7 of the Principal Ordinance which deal with the distribution of income for a period commencing from and including 1 January 2015.

C. It is expedient to vary the provisions of the Principal Ordinance to provide for the distribution of income for the period of 6 months from and including 1 January 2015.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the St James' Sydney Phillip Street Property Ordinance 1962 Amendment Ordinance 2014.

2. Amendments

The Principal Ordinance is amended as follows –

- (a) in clause 5 –
 - (i) delete the matter "in each of the years 2010 to 2014 inclusive",
 - (ii) in sub-clause (f) delete the matter "and the withdrawn St James' Sydney Phillip Street Property Amendment Ordinance 2009",
- (b) in clause 7 after the word "authorised" insert the matter "for the period commencing 1 January 2015 to 30 June 2015 (subject to any adjustment from 1 January 2015 arising from the provisions of any Ordinance passed pursuant to clause 9)", and
- (c) delete the matter "31 December 2014" in clause 9 and insert instead the matter "30 June 2015".

3. Savings Provisions

Nothing in this Ordinance affects the distribution of income earned from the Property prior to 31 December 2014 and such income is to applied in accordance with the provisions of the Principal Ordinance in effect immediately prior to the commencement of this Ordinance.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 10 November 2014.

R WICKS
Secretary

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I Assent to this Ordinance.

GN DAVIES
Archbishop of Sydney
11/11/2014