

ST. JAMES PITT TOWN ORDINANCE 1982NO. 8 1982

AN ORDINANCE to authorise the sale of certain lands situate at Lot 1 Bathurst Street, Pitt Town and to provide for the application of the proceeds of such sale.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called "the Corporate Trustee") is registered as proprietor of the lands comprised in the Schedule hereto AND WHEREAS no trusts have been declared in writing in

5 respect of the land described in the Schedule hereto AND WHEREAS the said land is church trust property within the meaning of the Church of England Trust Property Act, 1917 and is held for the sole benefit of the Parish of St. James Pitt Town AND WHEREAS by reason of circumstances which have
10 arisen subsequent to the creation of the trusts on which the said land is held it is expedient that the land be sold NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of such Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:-

15 1. By reason of circumstances subsequent to the creation of the trusts on which the land described in the Schedule hereto is held, it is expedient that the said land be sold.

2. The Corporate Trustee is hereby authorised and empowered to sell the said land comprised in the Schedule hereto by
20 public auction or private contract for such price and upon such terms and conditions as the Corporate Trustee may think fit and to do any such act or execute any such document as may be necessary to give effect to the provisions of this Ordinance.

25 3. The proceeds of the sale or disposition of the said land after paying thereout all outgoings to which the said land is subject shall be applied by the Corporate Trustee as follows:-

[Handwritten signatures]

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(a) First in payment of the cost of and incidental to this Ordinance.

(b) Second, in payment of any moneys borrowed including any accrued interest on such borrowed moneys from the Sydney Church of England Finance and Loans Board and then from any other bodies.

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(c) Third, towards the cost of furnishing and minor additions to the Church Hall, St. James, Pitt Town and costs of sewerage connections to the said Hall and Rectory of St. James Pitt Town or in reimbursement of any moneys expended for that purpose including any accrued interest on such borrowed moneys.

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(d) Fourth, as to the balance (which balance is hereinafter referred to as "the capital investment") to invest the same and to apply the income therefrom from time to time in the manner following that is to say:

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(i) as to one-third to re-invest the same by way of addition to the capital investment; and

(ii) to pay the balance to the Churchwardens of St. James Church Pitt Town from time to time to be applied by them for such parochial purposes as the Parish Council of the said Parish shall by resolution determine.

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4. This Ordinance may be cited as "St. James Pitt Town Ordinance 1982".

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SCHEDULE

ALL THAT piece or parcel of land situate at Pitt Town in the Shire of Hawkesbury Parish of Pitt Town and County of Cumberland being Lot 1 in Deposited Plan 509029 and being the whole of the land in Certificate of Title Volume 12254 Folio 224.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

M. B. Cannon
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Deputy Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the *2nd* day of *March* 1982.

M. J. ...
.....
Secretary

I ASSENT to this Ordinance

M. J. ...
.....
Archbishop of Sydney
22/3 /1982