
*St. James Church Sydney Rectory Resumption Ordinance
Amendment Ordinance 1969*

No. 20, 1969

AN ORDINANCE to amend St. James' Church Sydney Rectory Resumption Ordinance 1932 (No. 2, 1932) to vary the trusts upon which portion of the moneys are by such Ordinance now held and invested and for purposes incidental thereto.

WHEREAS pursuant to the provisions of clause 3 of the St. James' Church Sydney Rectory Resumption Ordinance 1932 (No. 2, 1932) it was directed that certain money arising from the compensation paid to Church of England Property Trust Diocese of Sydney (hereinafter called the "Corporate Trustee") in respect of the resumption of a former Rectory in Phillip Street, Sydney held for the sole benefit of the Parish of St. James Sydney be held by the Corporate Trustee upon trust to purchase land for a Rectory and if necessary to erect any building or buildings thereon and/or remodel any building or buildings thereon and further to pay a sum of Two thousand dollars (\$2,000) to the Church Buildings Loan Fund AND WHEREAS part of the capital moneys were subsequently so applied AND WHEREAS by clause 4 of the said Ordinance it was provided that in the events which have happened the income arising from the balance of the said moneys should be applied firstly to retain and accumulate with interest Two hundred and eighty dollars (\$280) per annum until the capital or investments thereof with interest accumulations reached the sum of Fifty-eight thousand dollars (\$58,000) secondly to retain and accumulate with interest One hundred and twenty dollars (\$120) per annum as a sinking fund to meet depreciation on the Rectory and as to the balance after payment of rates, insurance, telephone, gas and electricity services in respect of such Rectory to pay the same to the Rector and Churchwardens for general church purposes in connection with the said Church AND WHEREAS the amount directed to be accumulated until the fund reached the sum of Fifty-eight thousand dollars (\$58,000) had as at the 31st March, 1969 reached a sum in excess of One hundred thousand six hundred dollars (\$100,600) at cost and its estimated then market value was approximately One hundred and thirty thousand five hundred dollars (\$130,500) AND WHEREAS by reason of circumstances which have arisen subsequent to the creation of the trusts upon which the said fund is held it is inexpedient to carry out and observe the same to the extent to which such trusts are hereby modified and it is expedient that a capital sum portion of the said fund not exceeding Twenty-eight thousand

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dollars (\$28,000) be applied in the purchase of a residence for an assistant minister in the said Parish and that the said recited Ordinance be amended accordingly NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of such Synod HEREBY DECLARES ORDAINS AND DIRECTS as follows:—

1. The St. James' Church Sydney Rectory Resumption Ordinance 1932 is in this Ordinance referred to as the "Principal Ordinance".

2. This Ordinance may be cited as "St. James' Church Sydney Rectory Resumption Ordinance Amendment Ordinance, 1969".

3. The Principal Ordinance as amended by this Ordinance may be cited as "St. James' Church Sydney Rectory Resumption Ordinance, 1932-69".

4. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the moneys referred to in clauses 3 and 4 of the Principal Ordinance are held it is inexpedient to carry out and observe the same to the extent to which they are by this Ordinance varied.

5. The Principal Ordinance is amended as follows:—

(i) By inserting in clause 3 the following sub-clause (c):—

"(c) To pay to the Churchwardens for the time being of the said Church a sum not exceeding Twenty-eight thousand dollars (\$28,000) as may be required to purchase a residence for an assistant minister for such Church and the costs of and incidental to such purchase."

(ii) By substituting the word "purchases" for the word "purchase" where first appearing in clause 4.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON,
Chairman of Committees.

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I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 30th day of June, 1969.

W. L. J. HUTCHISON,
Secretary.

I ASSENT to this Ordinance.

MARCUS LOANE,
Archbishop of Sydney.

30/6/1969.