

*"The St. Faith's Narrabeen Mortgage Ordinance, 1933."*

No. 5, 1933.

AN ORDINANCE to authorise the Mortgaging of certain land situated at Narrabeen in the Parish of Manly Cove and to provide for the application of the moneys raised thereby and for other purposes.

WHEREAS certain land hereinafter called "the new Church Site" comprised and described in Certificate of Title Registered Volume 4277 folio 41 is vested in and held by The Church of England Property Trust Diocese of Sydney upon Trust to permit the same to be used for a Church Parsonage or Parish Hall or partly for one and partly for another or others of such purposes in connection with the Church of England in the Parish of Narrabeen AND WHEREAS the sum of approximately one thousand two hundred pounds (£1200) is required for the purpose of erecting a Rectory on portion of the new Church Site AND WHEREAS in order to raise such moneys it is expedient to authorise the mortgaging of the new Church Site AND WHEREAS by reason of circumstances subsequent to the creation of the aforesaid trusts it is expedient to vary the said trusts in manner hereafter appearing NOW THE STANDING COMMITTEE OF THE SYNOD of the Diocese of Sydney in the name and place of the said Synod ordains and declares as follows:—

1. By reason of circumstances subsequent to the creation of the trusts to which the new Church Site is subject it has become inexpedient to carry out and observe such trusts in so far as such trusts are hereby varied.

2. (1) The Trustees are hereby empowered to Mortgage from time to time the whole or any part of the new Church Site for the purpose of borrowing the sums following:—

- (a) When the power is first exercised a sum not exceeding One thousand two hundred pounds;
- (b) When the power is subsequently exercised there shall be a reduction of at least fifty pounds per annum.

(2) Any renewal of a mortgage shall be deemed to be a subsequent exercise of the said power.

---

*"The St. Faith's Narrabeen Mortgage Ordinance, 1933."*

---

3. The moneys so raised by the said mortgage hereby authorised shall stand charged with the payment of the costs charges and expenses of and incidental to this Ordinance and the said mortgage and subject thereto such proceeds shall be applied in and towards the erection of a Rectory on portion of the new Church Site Provided always and the Trustees are hereby authorised to pay any part of the said moneys raised by the Mortgage to the Rector and Churchwardens for the time being of the Church of St. Faith's Narrabeen whose receipt shall be a sufficient discharge therefor and who shall apply such part in and towards the erection of the said new Rectory.

4. This Ordinance may be cited as "The St. Faith's Narrabeen Mortgage Ordinance 1933."

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

W. J. G. MANN

Acting Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this 30th day of October, 1933.

C. R. WALSH

Secretary.

I assent to this Ordinance,

S. J. KIRKBY

Bishop, Administrator of the Diocese of Sydney.

2nd November, 1933.