## St. Catherine's Clergy Daughters' School (Mortgaging) Ordinance 1953.

## No. 14, 1953.

AN ORDINANCE to authorise an increase of the amount authorised to be borrowed by the "St. Catherine's Clergy Daughters' School (Mortgaging) Ordinance 1936" as amended by the "St. Catherine's Clergy Daughters' School (Mortgaging), Ordinance 1936 Amending Ordinance 1940'' and the Catherine's Clergy Daughters' School (Mortgaging) Ordinance 1936 Amending Ordinance 1951"; to vary the provisions for the application of the amount so authorised to be raised in the manner set out in this Ordinance: to amend the first mentioned Ordinance; and for other purposes connected therewith.

WHEREAS by the provisions of the St. Catherine's Clergy Daughters' School (Mortgaging) Ordinance 1936 as amended by the St. Catherine's Clergy Daughters' School (Mortgaging) Ordinance 1936, Amending Ordinance 1940 and the St. Catherine's Clergy Daughters' School (Mortgaging) Ordinance 1936 (Amending Ordinance 1951 (hereinafter designated the Principal Ordinance) authority was given to mortgage the whole or part of certain land therein described for a sum not exceeding £11,000 AND WHEREAS there is now owing the approximate sum of £7,290 secured by the said mortgage AND WHEREAS it is expedient to acquire certain land situate and fronting Leichhardt Street Waverley in the Parish of Alexandria County of Cumberland together with the two storey brick house and other improvements erected thereon known as No. I Leichhardt Street for the purlioses of the St. Catherine's Clergy Daughters' School and to renovate repair maintain alter and make the same suitable for the purposes of the said School AND WHEREAS it is expedient in order to acquire such land and carry out such purposes to increase the amount authorised to be borrowed by the said Principal Ordinance. Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod ordains and declares as follows:-

## St. Catherine's Clergy Daughters' School (Mortgaging) Ordinance 1953.

- (a) This Ordinance may be cited as the "St. Catherine's Clergy Daughters' School (Mortgaging)
  Ordinance 1953."
  - (b) The St. Catherine's Clergy Daughters' School (Mortgaging) Ordinance 1936 as amended is herein referred to as the "Principal Ordinance";
  - (c) The Principal Ordinance as amended by this Ordinance may be cited as the St. Catherine's Clergy Daughters' School (Mortgaging) Ordinance 1936-1953.
- 2. By reason of circumstances subsequent to the creation of the trusts to which the lands comprised in the Principal Ordinance are now subject under the Principal Ordinance and otherwise it appears expedient to increase the amount authorised by the Principal Ordinance to be borrowed by the mortgage of the said lands and to apply such increased amount for the purposes herein set out.
- Clause 2 of the Principal Ordinance is amended by adding the following new sub-clause:—
  - 2 (1) (c) When the power is first exercised in pursuance of the provisions of the St. Catherine's Clergy Daughters' School (Mortgaging) Ordinance 1953 a sum not exceeding Fifteen thousand pounds.
    - (d) When the power is subsequently e ercised after the passing of the St. Catherine's Clergy Daughters' School (Mortgaging) Ordinance 1953 such sum not exceeding the sum of Fifteen thousand pounds subject to such terms of repayment as the Standing Committee shall by resolution determine and pending such resolution the sum of Eight hundred pounds at least on account of the capital moneys then owing in addition to interest thereon shall be repaid each year calculated from the date the power is first exercised pursuant to clause 2 (1) (c) hereof.
- 4. The Principal Ordinance is amended by adding the following new clause:—

## St. Catherine's Clergy Daughters' School (Mortgaging) Ordinance 1953.

- 3 (A) The proceeds of any mortgage authorised by the St. Catherine's Clergy Daughters' School (Mortgaging) Ordinance 1953 shall be applied by the said Trust as follows:
  - (a) In payment of the costs charges and expenses of and incidental to the St. Catherine's Clergy Daughters' School (Mortgaging) Ordinance 1953 and of any mortgage executed or given in pursuance of the provisions of the said Ordinance.
  - (b) In payment of the balance to the Council of St. Catherine's Clergy Daughters' School (the receipt of the Secretary and Treasurer being a sufficient discharge therefor) for the purposes of completing the purchase of the said land and premises situate and known as No. I Leichhardt Street Waverley and in renovating repairing maintaining altering and making the same suitable for the purposes of the said School so far as the same will extend.

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

ARTHUR L. WADE,

Deputy Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this twenty-fifth day of May, 1953.

H. V. ARCHINAL.

Diocesan Secretary.

I assent to this Ordinance.

W. G. HILLIARD, Bishop.

Commissary for the Archbishop of Sydney.

27/5/1953.