St. Anne's (Ryde) Glebe Leased Lands Sale (Further Amendment) Ordinance 1964

No. 9, 1964.

An Ordinance to amend further St. Anne's (Ryde) Glebe Leased Lands Sale Ordinance 1927, by authorising the allocation of portion of the funds accumulated thereunder or to be paid to the Fund created under the said Ordinance for or towards the erection of a new hall at Ryde within the Parish of St. Anne's Ryde.

WHEREAS by an Ordinance styled "St. Anne's (Ryde) Glebe Leased Lands Sale Ordinance 1927" certain lands were authorised to be sold and it was also provided that after payment out of the proceeds of any sales of certain amounts therein specified the net proceeds of the sale of any such lands should be invested and the residue after provision was made for certain annual payments should be accumulated and such accumulations should be added to the principal until such principal and accumulations should amount to the sum of £20,600: or until otherwise determined by Synod AND WHEREAS the said lastly recited Ordinance and the trusts thereunder were amended in certain respects by "St. Anne's School Land Sale and Building Ordinance 1935" by "St. Anne's (Ryde) Glebe Leased Lands Sale (Amendment) Ordinance 1937" by "St. Anne's (Ryde) Glebe Leased Lands Sale (Amendment) Ordinance 1954" and by "St. Anne's (Ryde) Glebe Leased Lands Sale (Further Amendment) Ordinance 1962" AND WHEREAS the said principal and accumulations now amount to a sum in excess of Twenty three thousand pounds (£23,000) subject however to the payment thereout of the sum of Ten thousand pounds (£10,000) authorised by the lastly recited Ordinance of 1962 to be applied when required towards a new Rectory in the Parish of St. Anne's Ryde And WHEREAS on account of the growth and development of the said Parish it is proposed to erect a new kindergarten Hall at Ryde and for such purpose to apply portion of the said accumulated funds not exceeding Twelve thousand five hundred pounds (£12,500) towards such purpose AND WHEREAS by reason of the circumstances which have arisen subsequent to the creation of the trusts recited in St. Anne's (Ryde) Glebe Leased Lands Sale Ordinance 1927 as amended as aforesaid it has become inexpedient to carry out and observe such trusts in their entirety and it is expedient to vary the said trusts in the manner hereinafter appearing NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and in the place of the said Synod ORDAINS AND DECLARES as follows:-

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- 1. By reason of circumstances subsequent to the creation of the aforesaid trusts it is inexpedient to carry out and observe the same in their entirety and it is expedient to vary such trusts in the manner hereinafter provided.
- 2. The Corporate Trustee is hereby authorised to set aside as soon as it may be necessary out of the accumulated funds referred to in Clause 3 (c) of the said St. Anne's (Ryde) Glebe Leased Lands Sale Ordinance 1927 the sum of Twelve thousand five hundred pounds (£12,500) to be paid to the Churchwardens for the time being of St. Anne's Church Ryde who shall apply the same for or towards the cost of the erection of a hall at Ryde in connection with the said Church.
- 3. The Churchwardens of St. Anne's Church Ryde shall pay to the Corporate Trustee by way of reimbursement of the said sum an annual amount of not less than £500 by half yearly instalments which shall be added to and form part of the fund established by Clause 3(c) of St. Anne's (Ryde) Glebe Leased Lands Sale Ordinance 1927.
- 4. This Ordinance may be cited as "St. Anne's (Ryde) Glebe Leased Lands Sale (Further Amendment) Ordinance 1964."

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON, Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 27th day of April, 1964.

W. L. J. HUTCHISON, Secretary.

I assent to this Ordinance.

27/4/1964.

R. C. KERLE, Bishop, Commissary.