
St. Andrew's Summer Hill (Brompton) Mortgaging Ordinance
1951.

No. 7, 1951.

AN ORDINANCE to authorise the mortgaging of certain land situated in the Parish of St. Andrew, Summer Hill, and to provide for the application of the money arising from such mortgage.

WHEREAS:—

- (a) The land mentioned in the Schedule hereto (hereinafter called the said land) is vested in the Church of England Property Trust Diocese of Sydney (hereinafter called the Corporate Trust) as Church Trust Property held for the sole benefit of the Parish of St. Andrew Summer Hill
- (b) The Parish Hall of the said Parish is in need of repairs renovations and additions.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod ordains and declares as follows:—

1. By reason of circumstances subsequent to the creation of the said trusts it has become expedient to mortgage the said land and to apply the money arising from such mortgage in manner hereinafter appearing.

2. (1) The Corporate Trust is authorised to mortgage from time to time the whole or any part of the said land for the purpose of borrowing:—

- (a) when the power is first exercised a sum not exceeding £4, 500;
- (b) when the power is subsequently exercised such sum as the Standing Committee shall by resolution determine;

Provided that:—

- (i) the amount first borrowed shall be reduced at the rate of not less than £100 per annum as from the date of the loan; and

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- (ii) any amount subsequently borrowed shall be reduced at such rate as the Standing Committee may by resolution determine..

(2) Any renewal of such mortgage shall be deemed to be a subsequent exercise of the said power.

(3) A document purporting to be certified by the Archbishop or Diocesan Secretary as a copy of any such resolution shall in favour of a Mortgagee or any person or corporation claiming under the Mortgagee be conclusive evidence that such resolution was duly passed.

3. Moneys arising from any mortgage hereby authorised shall be applied by the Corporate Trust as follows:—

- (a) In payment of the costs charges and expenses of and incidental to this Ordinance and such mortgage or any mortgages executed in pursuance of this Ordinance.
- (b) Subject thereto the balance shall be paid to the Churchwardens of the said parish who shall apply such moneys in or towards payment and satisfaction of the cost of the said repairs renovations and additions to the said Parish Hall.

4. The Churchwardens for the time being of the said Parish of St. Andrew Summer Hill shall within seven days of the date of holding the annual vestry meeting during such time as any moneys are owing to any mortgagee pursuant to this Ordinance cause an account to be forwarded to the Diocesan Secretary giving details of the original amount borrowed amounts paid off and the balance owing.

5. This Ordinance may be cited as the "St. Andrew's Summer Hill (Brompton) Mortgaging Ordinance 1951".

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THE SCHEDULE.

All that land in the Municipality of Ashfield Parish of Peter-
sham County of Cumberland being Lots 16, 17 and 18, Section
A., D.P. 249 and being the whole of the land comprised in Certi-
ficates of Title Volume 1190 Folio 101 Volume 464 Folio 1 and
Volume 385 Folio 19, upon which is erected the property known as
Brompton.

I certify that the Ordinance as printed is in accordance with
the Ordinance as reported.

W. G. HILLIARD, Bishop,

Chairman of Committees.

I certify that this Ordinance was passed by the Standing
Committee of the Synod of the Diocese of Sydney this 23rd day of
April, 1951.

H. V. ARCHINAL,

Diocesan Secretary.

I assent to this Ordinance.

HOWARD SYDNEY.

27/4/1951.