St. Andrew's Land Sale Mortgage.

3/1916

AN ORDINANCE to authorise the Church of England Property Trust Diocese of Sydney to obtain an advance of One thousand pounds upon the security of the Mortgage to secure the balance of purchase money of the lands sold under the authority of "The St. Andrew's Church and School Property Act 1916."

WHEREAS by the "St. Andrew's Church and School Property Act 1916" it was enacted (inter alia) that the Church of England Property Trust Diocese of Sydney (hereinafter called "The Property Trust") might with the consent of the Chapter of St. Andrew's Cathedral Sydney and the Standing Committee of Synod of the Diocese of Sydney a sum not exceeding Four thousand pounds in or towards the enlargement of the Chapter House attached to said Cathedral or in or towards providing a Church House and Synod Hall on the site of the Deanery. AND WHEREAS it is expedient that a sum of One thousand pounds being portion of the said maximum sum of Four thousand pounds should be provided forthwith for or towards portion of the costs of the works above mentioned. AND WHEREAS it was intended that at least One thousand pounds of the said maximum sum thousand pounds should be provided out of a sum of Twelve thousand pounds being the balance of purchase money for certain land mentioned in the said act and which has been sold by The Property Trust to John Danks and Son Proprietary Limited and which said balance of purchase money is secured or is to be secured by a Mortgage over the said land from the said John Danks and Son Proprietary Limited in favour of The Property Trust. AND WHEREAS in order to enable The Property Trust to provide the said sum of One thousand pounds for the purposes aforesaid it is expedient that authority should be given them to obtain an advance of the said sum upon the security of the moneys secured by the mortgage executed or to be executed in favour of The Property Trust by the said John Danks and Son Proprietary Limited as aforesaid AND WHEREAS the said Chapter of St. Andrew's Cathedral Sydney and the Standing Committee of Synod of the Diocese of Sydney have consented to this Ordinance. WHEREFORE the Synod of the Diocese of Sydney in pursuance of the powers in that behalf

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conferred upon it by the Constitutions for the management and good government of the Church of England within the State of New South Wales and of all other powers thereunto enabling it ordains and rules as follows:—

- 1. The Property Trust may obtain upon such terms and conditions as they may think fit an advance of a sum of One thousand pounds upon the security of the balance of purchase money owing to The Property Trust by John Danks and Son Proprietary Limited in respect of the purchase by them of the land referred to in "St. Andrew's Church and School Property Act 1916" and which balance of purchase money is secured or about to be secured by mortgage over the said land,
- For the purpose aforesaid The Property Trust may execute such Charge Lien or Mortgage over the said balance of purchase money and the security held by them therefor as they may think fit.
- 3. The Property Trust shall pay and apply the said sum of One thousand pounds (after paying thereout the cost and expenses of and in connection with this Ordinance and of the preparation and completion of such charge lien or mortgage as aforesaid) in or towards the enlargement of the Chapter House attached to the said Cathedral or in or towards providing a Church House and Synod Hall on the site of the Deanery.
- 4. This Ordinance may be cited as the "St. Andrew's Church and School Land Sale Mortgage Ordinance 1916."

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

E. W. MOLESWORTH,

Chairman of Committees.

We certify that this Ordinance was passed on 80th May, 1916.

E. CLAYDON | Secretaries of W. R. BEAVER | the Synod.

I assent to this Ordinance.

JOHN CHARLES SYDNEY.

16th June, 1916.