St Andrew's House Income Amendment Ordinance 2002

No 15, 2002

Long Title

An Ordinance to amend the St Andrew's House Income Ordinance 1999.

Preamble

- A. The St Andrew's House Income Ordinance 1999 (the "Principal Ordinance") provides for the application of the income earned in 1999 and in each year thereafter from the Land as defined in the Principal Ordinance.
- B. By reason of circumstances which have arisen after the creation of the trusts on which the Land and the undistributed income therefrom are held, it is inexpedient to carry out and observe those trusts and it is expedient to vary those trusts to the extent provided in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the St Andrew's House Income Amendment Ordinance 2002.

2. Declaration

By reason of circumstances which have arisen by the creation of the trusts on which the Land and the undistributed income therefrom are held, it is inexpedient to carry out and observe the same and it is expedient to vary the trusts to enable the income from the Land to be applied in the manner set out in this ordinance.

3. Amendment

The Principle Ordinance is amended as follows:

- (a) insert as a new definition in clause 2(1) the following:
- "'Extraordinary Income' means:
- (a) any payment to SAHC for the grant of a lease under clause 6(4) of the St Andrew's House Ordinance 1975; and
- (b) any payment made to SAHC as consideration for the extinguishment of a debt or future debt owed by the School Council to SAHC."; and
- (b) delete the words "which is not Arcade Income" in the definition of "Other Income" in clause 2(1) and insert instead the following:

"which is not:

- (a) Arcade Income; or
- (b) Extraordinary Income.".

4. Commencement

This Ordinance is to be regarded as having commenced on 1 January 2001.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N M CAMERON

Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 25 March 2002.

M A PAYNE

Secretary

I Assent to this Ordinance.

PETER F JENSEN

Archbishop of Sydney 28/3/2002