St. Andrew's Church and School Property Leasing and Variation of Trusts Ordinance 1958 Amendment Ordinance 1967

No. 2, 1967.

An Ordinance to amend the St. Andrew's Church and School Property Leasing and Variation of Trusts Ordinance 1958.

WHEREAS by St. Andrew's Church and School Property Leasing and Variation of Trusts Ordinance 1958 (No. 26, 1958) certain provisions were made for the application of the premium and rent arising from the leasing of the premises known as No. 316 Pitt Street, Sydney thereby authorised as therein set out AND WHENEAS by Clause 5 of the said Ordinance it was directed that the sum of Three thousand dollars (\$3,000) in each year (being part of the income derived from the said premises) be applied for the purposes set out in sub-paragraph (a) of clause 3 of Ordinance No. 13, 1949 as amended (being an annual repayment of moneys borrowed by the Cathedral Chapter from the Cathedral Site Account) AND WHEREAS by reason of circumstances which have arisen subsequent to the creation of the trusts of the income arising from the said property so far as the application of the said sum of Three thousand dollars (\$3,000) is concerned it is inexpedient to continue the payment thereof as now provided for the time being and it is expedient that the said Ordinance be amended to vary the said trusts as hereinafter set out NOW the Standing Committee of the Synod of the Diocese of Sydney HEREBY DECLARES AND RULES as follows:-

- 1. By reason of circumstances which have arisen subsequent to the creation of the trusts of so much of the income arising from the leasing of the premises 316 Pitt Street Sydney as is directed to be applied pursuant to the provisions of clause 5 of Ordinance No. 26, 1958 are concerned it is inexpedient to carry out and observe the same to the extent to which such trusts are hereby varied and it is expedient that the said Ordinance be amended as hereinafter set out.
- 2. The provisions of Clause 5 of Ordinance No. 26, 1958 are hereby suspended as from the first day of April 1967 for a period of ten years from that date or until the existing bank overdraft by the Cathedral Chapter be liquidated whichever shall first happen.
- This Ordinance may be cited as St. Andrew's Church and School Property Leasing and Variation of Trusts Ordinance 1958 Amendment Ordinance 1967.

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I certify that the Ordinance as printed is in accordance with the Ordinance as reported

F G. S. BEGBIE,

Deauty Chairman of Committees.

I certify that this Order was passed by the Standing Committee of the Frond of the Diocese of Sydney on the 27th day of February, 1961.

W. L. J. HUTCHISON,

Secretary.

I assent to this Ordinance.

MARCUS LOANE,

27/2/1967.

Archbishop of Sydney.