

**ST ANDREW'S CATHEDRAL ENDOWMENTS ORDINANCE 1990**

No. 13, 1990

**AN ORDINANCE to establish certain Endowment Funds for purposes relating to St Andrew's Cathedral and its ministry in the Diocese of Sydney and beyond.**

**WHEREAS**

A. It is considered a desirable objective that satisfactory long term arrangements be established for the purpose of providing adequate funds in or towards not only the maintenance of the Cathedral and the Chapter House but also the ministry carried on therein and in association therewith.

B. It is further considered that it will facilitate the abovementioned objective if two Endowment Funds be established upon the terms and conditions herein contained.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:

1. A Fund is hereby established to be called and herein referred to as the "Cathedral Ministry Endowment Fund" which shall be held by the Property Trust as trustee thereof subject to the trusts hereinafter set out. Accordingly "Cathedral Ministry Endowment Fund" shall mean all moneys or property of any kind whatsoever at any time transferred or given to and accepted by the Property Trust as an addition to the said Fund as well as all accretions thereto and including investments for the time being representing such moneys or property.

2. A further Fund is also hereby established to be called and herein referred to as the "Cathedral Buildings Endowment Fund" which shall be held by the Property Trust as trustee thereof subject to the trusts hereinafter set out. Accordingly "Cathedral Buildings Endowment Fund" shall mean and include all moneys or property of any kind whatsoever at any time transferred or given to and accepted by the Property Trust as an addition to the said Fund as well as all accretions thereto and including investments for the time being representing such moneys or property.

3. The trusts which shall apply to moneys for the time being held in the Cathedral Ministry Endowment Fund shall be as follows, namely in or towards the advancement of the Christian Faith by the deployment of persons and resources in or associated with the Cathedral in teaching, pastoral, counselling, evangelism and other appropriate means of Christian ministry within the the Cathedral and any ecclesiastical district assigned to the Cathedral and the remainder of the Diocese of Sydney, and without limiting the generality of the foregoing, in or towards -

- (a) the payment of stipends and emoluments of clerical or lay persons employed or engaged in teaching, pastoral evangelistic, administrative and liturgical work or for other appropriate associated functions in the name of the Cathedral Church and carried on with the authority of and subject to the direction and control of the Archbishop the Dean or the Chapter of the Cathedral;

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(b) the payment of costs and expenses incidental to the conduct of services, meetings, displays, promotions, activities, committees or organisations or ministries established, organised, sponsored, supported, conducted or carried on within or about the Cathedral Church permitted by, directed or controlled by the Archbishop, the Dean or the Chapter of the Cathedral.

4. The trusts which shall apply to moneys for the time being held in the Cathedral Buildings Endowment Fund shall be as follows, namely in or towards the support, maintenance, upkeep and repair of the building, fabric, decoration, existing ornaments, fixtures and furniture of the St Andrew's Cathedral Church and the Chapter House.

5. In relation to both the Cathedral Ministry Endowment Fund and the Cathedral Buildings Endowment Fund the respective capital shall be held by the Property Trust and invested pursuant to the Investment of Church Trust Property Ordinance 1990 and managed in such manner as it shall determine the income thereof, subject to retention of such amount as may be considered by the Property Trust necessary to accumulate for the purpose of preserving the real value of the capital thereof, after taking into consideration any appreciation in value of such capital, shall be payable to the St Andrew's Cathedral Chapter in the manner stated in clause 6 hereof which shall be applied by the Chapter in accordance with the trusts hereinbefore set forth in relation to the particular fund.

6. In relation to both the Cathedral Ministry Endowment Fund and the Cathedral Buildings Endowment Fund the respective income payable to the Chapter and referred to in clause 5 hereof shall be paid, transferred or applied by the Property Trust in accordance with the written directions at any time and from time to time by the Secretary for the time being of the Chapter pursuant to and authorised by a resolution of the majority of members of the Chapter present at a duly convened meeting thereof.

Upon such receipt of such directions the Property Trust shall comply with their terms unless there shall be, at the relevant time, insufficient moneys in the respective fund to permit the Property Trust to comply therewith. The Property Trust shall not be concerned to inquire as to the validity of any such directions or as to the proper use or application of moneys by the Chapter in conformity with the respective Trusts, applicable thereto and the receipt of the Secretary or Treasurer for the time being of the Chapter shall be sufficient release and discharge to the Property Trust for any such payment, transfer or application.

The Chapter of the Cathedral upon receipt of such moneys, shall pay or apply the same in accordance with the respective trusts hereinbefore mentioned, or reimburse itself for expenditure incurred in accordance with such trusts with liberty to postpone such payment, application or reimbursement and pending such payment, application or reimbursement such moneys, as to capital and income, shall be held by the Chapter and invested pursuant to the Investment of Church Trust Property Ordinance 1978 and managed or held in such manner as it may determine.

7. This Ordinance may be cited as the "St Andrew's Cathedral Endowments Ordinance 1990".

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I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

**E.D. CAMERON**  
Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 23rd day of April 1990.

**W.G.S. GOTLEY**  
Secretary

I ASSENT to this Ordinance.

**DONALD ROBINSON**  
Archbishop of Sydney  
23 / 4 / 90