



## **St Andrew's Cathedral Chapter (Lindfield) Land Sale Ordinance 1996**

No 18, 1996

### **Long Title**

An Ordinance to authorise the sale of certain land at Lindfield.

### **Preamble**

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the trustee of the Land (the "Land") comprised in Certificate of Title Folio Identifier A/168069 and known as 22 Gladstone Parade, Lindfield.

B. The Land is held upon trust for the St Andrew's Cathedral Chapter (the "Chapter") but no written trusts have been declared in relation to the Land.

C. By reason of circumstances which have arisen after the creation of those trusts it is expedient that the Land be sold.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows -

### **Name of Ordinance**

1. This ordinance is the St Andrew's Cathedral Chapter (Lindfield) Land Sale Ordinance 1996.

### **Declaration of Expediency**

2. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held it is expedient that the Land be sold and that the proceeds of sale be applied in the manner set out in this Ordinance.

### **Authority to Sell**

3. The Property Trust is authorised to sell the Land by public auction or private treaty any time during the 3 years following the date on which assent is given to this Ordinance (and thereafter only if approved by resolution of the Standing Committee) for such price and on and subject to such terms and conditions as, to the Property Trust, seem appropriate.

### **Application of Proceeds**

4. The proceeds from the sale of the Land (and any income therefrom) shall be held upon the same trust as the trust on which the Land is held.

5. The Property Trust, at the request of the Chapter, may invest any part of the proceeds in the purchase of real property and any such investment or other investment may be varied or realised and reinvested at any time and from time to time at the request of the Chapter.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

**N.M. CAMERON**

*Chairman of Committees*

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 24 June 1996.

**W.G.S. GOTLEY**

*Secretary*

I Assent to this Ordinance.

**R.H. GOODHEW**

*Archbishop of Sydney*

24/6/1996