SPRINGWOOD DECLARATION OF TRUSTS AND MORTGAGING ORDINANCE 1985

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NO. 6 1,985

AN OCCURANCE to declare the trusts upon which certain land is held, to authorise the mortgaging thereof and to provide for the application of the mortgage advance.

WHEREAS

- A. Anglican Church Property Trust Diocese of Sydney (hereinafter called "the corporate trustee") is registered as proprietor of the land described in the Schedule.
- B. The land is held for the sole benefit of the Parish of Springwood but no trusts in writing have been declared concerning the same.
- C. It is expedient that trusts be declared and that the land be mortgaged as hereinafter provided.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the Synod MEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:-

- 1. By reason of circumstances which have arisen it is expedient that the land be mortgaged.
- 2. (1) The corporate trustee is hereby empowered to mortgage from time to time the whole or any part of the land described in the Schedule for the purpose of borrowing such sum as may have been last approved by the Standing Committee by resolution thereof.
- granted pursuant to this ordinance shall be paid to the churchwardens for the time being of Christchurch Springwood and, after the costs of and incidental to this ordinance and to every such mortgage have been met therefrom, shall be applied for the purpose of improvements and repairs to parish buildings or for such other purpose in the Parish of Springwood (being not inconsistent with the trusts on which the said land is held) as the Standing Committee may have last approved by resolution

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thereof. ©

- Archbishop or the Diocesan Secretary of the said Diocese as a copy of any resolution of the Standing Committee passed pursuant to this clause shall, in favour of a mortgage or any person claiming under a mortgage granted pursuant to this ordinance, be conclusive evidence that such resolution was duly passed and, except where a subsequent certificate pursuant to this clause has been delivered to such mortgagee or person, be conclusive evidence that such resolution was the last resolution passed by the Standing Committee pursuant to this clause.
- 3. Whilst any money is secured by any mortgage granted pursuant to this ordinance, the said churchwardens, in every statement of assets prepared pursuant to dlause 41 of the Sydney Church Ordinance 1912 (as amended) shall disclose the amount so secured on the last day of the financial year to which the statement of assets relates.
- 4. The land described in the Schedule shall be held upon trust for a residence for a minister, assistant to the minister or person employed by the churchwardens or any other ancillary thereto in connection with the Anglican Church of Australia within the Diocese of Sydney for the sole benefit of the parish or other ecclesiastical district of Springwood or any other ecclesiastical district into which it may be formed or of which it may form a part.
- 5. This Ordinance may be cited as Springwood Declaration of Trusts and Mortgaging Ordinance 1985.

THE SCHEDULE

ALL THAT land being Lot 106 in Deposited Plan 30168 at Winmalee in the Municipality of Blue Mountains Parish of Nepean and County of Cook being the whole of the land comprised in Certificate of Title Volume 8124 Folio 219.

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I CERTIFY that the ordinance as printed is in accordance with the Ordinance as printed.

Chairman of the Committee

I CERTIFY that this ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the day of 1984.

Maham Secretary.

I ASSENT to this ordinance.

Archbishop of Sydney.