

Special Allocations Ordinance 2007

No 9, 2007

Long Title

An Ordinance to provide for the reallocation of certain amounts held by the Synod which have not been applied during the year for which they were allocated and for related purposes.

Preamble

- A. The Synod holds certain funds comprising church trust property in a fund known as the Synod Fund (Fund 129) (the "Synod Fund").
- B. The Synod has from time to time allocated and applied certain amounts from the Synod Fund to a fund known as the Ordination Training Fund (the "Ordination Training Fund").
- C. It is expedient to vary the trusts on which the Synod Fund and the Ordination Training Fund are held.
- D. It is also expedient to provide for the application of amounts from the Synod Fund and the Ordination Training Fund.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Special Allocations Ordinance 2007.

2. Declaration

By reason of circumstances which have arisen after the creation of the trusts on which the Synod Fund and the Ordination Training Fund are held –

- (a) it is inexpedient to carry out or observe those trusts or to deal with or apply the Synod Fund or the Ordination Training Fund for the same or like purposes as those trusts, and
- (b) it is expedient to vary those trusts to the extent necessary to give effect to clauses 3, 4 and 5 of this Ordinance.

3. Amendment of the Synod Appropriations and Allocations Ordinance 2005

The Synod Appropriations and Allocations Ordinance 2005 is amended as follows –

- (a) by deleting clause 5(3), and
- (b) by inserting a new clause 5A (with consequential relettering of existing clause 5A as clause 5B) as follows –

"5A. Amounts which are not applied during the allocated year

(1) Any amount allocated for 2006 or 2007 under this ordinance or an ordinance passed for the purposes of clause 5(2) which is not applied during the year for which it was allocated may be applied in a subsequent year during the triennium 2006 - 2008 as follows –

- (a) for an amount allocated within Policy 1a, the amount may be applied for any purpose within Policy 1a in accordance with the direction of the Archbishop, and
- (b) for an amount allocated within any other Policy, the amount may be applied for any purpose within the applicable Policy in accordance with the direction of the Standing Committee given by resolution.

(2) Despite subclause (1), any amount allocated for 2006 or 2007 under this ordinance or an ordinance passed for the purposes of clause 5(2) which is not applied during the year for which it was allocated may, in accordance with the direction of the Standing Committee given by resolution, be applied in a subsequent year during the triennium 2006-2008 within a Policy or Policies other than the Policy for which the amount was allocated."

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4. Payments from the Synod Fund

(1) An amount of up to \$290,000 comprising amounts allocated from the Synod Fund for 2003, 2004 or 2005 within Policy 1b under the Synod Appropriations and Allocations Ordinance 2002 or an ordinance prepared under clause 5(2) of that ordinance but which have not been applied during those years may be applied from the Synod Fund for any purpose within Policy 1b during the triennium 2006 – 2008 in accordance with the direction of the Standing Committee given by resolution.

(2) An amount of up to \$261,000 comprising –

- (a) amounts allocated from the Synod Fund for 2003, 2004 and 2005 under the Synod Appropriations and Allocations Ordinance 2002 or an ordinance prepared under clause 5(2) of that ordinance but which have not been applied during those years, and
- (b) amounts which represent income in excess of budgeted allocations for those years,

may be applied from the Synod Fund for any purpose within any Policy during the triennium 2006 – 2008 in accordance with the direction of the Standing Committee given by resolution.

5. Ordination Training Fund

(1) The trustee of the Ordination Training Fund is directed to pay an amount of \$250,000 from the Ordination Training Fund to the fund held by the Glebe Administration Board under the Diocesan Endowment Ordinance 1984 as an addition to the capital of that fund.

(2) The Synod Appropriations and Allocations Ordinance 2006 is amended by inserting the following matter at the end of clause 4(2) –

“and except that the amount allocated within Policy 3 line item ‘Ordination Training Fund – Bursaries and support for Moore College students’ be reduced from \$400,000 to \$300,000.”.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 28 May 2007.

R WICKS
Secretary

I Assent to this Ordinance.

PETER F JENSEN
Archbishop of Sydney
29/5/2007