What is the Sydney Anglican Loans Board?

The Sydney Anglican Loans Board ("SAL") is part of the Sydney Anglican Diocese. Our Board members and management are part of their local parishes, understand parish financial issues and in particular the funding of property maintenance and capital works.

We offer a simple loan application process together with competitive interest rates and fees.

The interest and fees borrowers pay are reinvested into the SAL fund that is available to help support other parishes' capital projects, facilitating gospel ministry now and in the future.

Who can apply for a loan?

SAL is able to lend to any Sydney Anglican organisation which is subject to the control of Synod. Currently, the Board has loans with approximately 40 parishes in the Sydney Diocese. Applications need to be submitted by the wardens of the parish with the support of the rector and parish council.

How much can be borrowed?

SAL typically lends from $20,000 up to $1,500,000 on an unsecured basis. The loan term can vary from 6 months to 15 years depending on the size and type of project. Prior to approving a loan the Board conducts an assessment of the Parish's financial position to ensure that the potential repayments are not an excessive burden.

What capital projects can funds be borrowed for?

SAL provides funds for general capital works, such as buying or upgrading church buildings and rectories as well as smaller renovation and repair projects. Examples of smaller projects include; kitchen and bathroom renovations, disability access modifications, rectory renovations, window and roof repairs, landscaping, organ upgrades, audio-visual equipment, painting, carpets and signage.

Where can I find out more?

Parishes considering borrowing are encouraged to contact:

 Jonathan Rochford (Lending Consultant) 02 9265 1675 or jzr@sydney.anglican.asn.au

The SDS website contains additional information including the current interest rates and the application form: https://www.sds.asn.au/sydney-anglican-loans