

Riverwood-Punchbowl Variation of Trusts Ordinance 2023

No 41, 2023

Long Title

An Ordinance to vary the trusts of certain funds held on trust for the Parish of Riverwood-Punchbowl.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

Preamble

A. The Wardens of St Andrew's Church, Riverwood – a Church of the Parish of Riverwood-Punchbowl (the **Parish**) – are the trustees of the investment in Perpetual Account Number AC80004406 (the **Sum**).

B. The Sum is held on trust for the purpose of acquiring a rectory for the Parish.

C. By reasons of circumstances which have arisen after the creation of the trusts on which the Sum is held, it is inexpedient to carry out or observe those trusts or to deal with or apply the Sum for the same or like purposes and it is expedient that those trusts be varied in the manner set out in this Ordinance.

1. Name of ordinance

This Ordinance is the Riverwood-Punchbowl Variation of Trusts Ordinance 2023.

2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Sum is held, it is inexpedient to carry out or observe those trusts or to deal with or apply the Sum for the same or like purposes as those trusts and it is expedient that those trusts be varied in the manner set out in clause 3.

3. Consent

Under section 19 of the *Anglican Church of Australia Trust Property Act 1917*, consent is given to vesting the Sum being in the Anglican Church Property Trust Diocese of Sydney (the **ACPT**), the corporate trustee of the Diocese of Sydney.

4. Variation of Trusts

The trusts of the Sum are varied so it is held on the trusts set out in clause 5 of the *Riverwood-Punchbowl Trust Ordinance 2021* as part of the capital of the ACPT – Riverwood-Punchbowl Trust.

5. Allocations from the ACPT – Riverwood-Punchbowl Trust

The ACPT is authorised to make the following payments from that part of the capital of the ACPT – Riverwood-Punchbowl Trust comprising the Sum –

- (a) first, the costs and expenses of and incidental to this Ordinance,
- (b) second, towards the construction of accessible toilet facilities on the St Andrew's Church site at Riverwood, and
- (c) the balance, towards the renovation of existing toilet facilities on the St Andrew's Church site.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

K SOWADA
Chair of Committee

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I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 23 October 2023.

B BOUNDS
Secretary

I Assent to this Ordinance.

KANISHKA RAFFEL
Archbishop of Sydney

23/10/2023