

Riverstone Land Sale Ordinance 2016

(Reprinted under the Interpretation Ordinance 1985.)

The Riverstone Land Sale Ordinance 2016 as amended by the Riverstone Land Sale Ordinance 2016 Amendment Ordinance 2016.

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Long Title

An Ordinance to permit the subdivision and sale of certain land at Riverstone.

Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the land in folio identifier 1/1115215 known as 33-41 Hamilton Street, Riverstone and the site of a residence (the "Land").

B. The Land is church trust property and as to 46% forms part of the property of the ACPT – Riverstone Trust which, under the Riverstone Trust Ordinance 2012, is held for the purposes of the parish of Riverstone (the "Parish"), and as to 54% forms part of the property of the Mission Property Fund which, under the Mission Property Ordinance 2002, is held on trust for the purposes of the Anglican Church of Australia in the Diocese of Sydney.

C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be subdivided and that part of the subdivided Land be sold.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Riverstone Land Sale Ordinance 2016.

2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be subdivided and that part of the subdivided Land be sold.

3. Power of subdivision

The Property Trust is authorised to subdivide the Land into allotments, approximately in accordance with the attached indicative plan of subdivision signed by the Diocesan Secretary and dated 8 February 2016.

4. Power of sale

The Property Trust is authorised to sell up to fourteen of the residential allotments (not including lots 8, 9, 17, 18 or 19 in the indicative plan of subdivision) subject to such terms and conditions as it may think fit within 3 years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee given by resolution.

5. Application of sale proceeds and trusts of unsold lots

The sale proceeds are to be paid to the Property Trust and applied as follows –

- (a) firstly, in payment of the costs, charges, taxes and expenses of and incidental to subdivision and sale of the Land and this Ordinance, and

- (b) the balance, in accordance with a further ordinance promoted to the Standing Committee by the Mission Property Committee and the Wardens of the Parish of Riverstone.

Notes

The original form of ordinance was assented to on 16 February 2016.

Table of Amendments

Preamble Amended by Ordinance 7, 2016.

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19 July 2017