Revesby Land Sale Ordinance 1992

No 5, 1992

An Ordinance to authorise the sale of certain property known as 5 Haddon Crescent, Revesby and to provide for the proceeds of sale thereof.

Whereas

- A. Anglican Church Property Trust Diocese of Sydney (previously known as Church of England Property Trust Diocese of Sydney) (hereinafter called "the Property Trust") is the registered proprietor of the land described in the Schedule hereto upon which is erected improvements known as No. 5 Haddon Crescent, Revesby (which said property is hereinafter called "the said property").
- B. Negotiations are currently taking place for the purchase by the Property Trust of a small parcel of land (hereinafter called "the adjacent portion") which is adjacent to the said property and which will be consolidated with the said property prior to any sale.
- C. The said property is Church Trust Property and has been used for a church parsonage for many years in connection with the Provisional Parish of Revesby and the adjacent portion if acquired will also be Church Trust Property and used for the same purpose.
- D. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the said property and the adjacent portion are held it is inexpedient to carry out and observe the same and it is expedient that the said property and if acquired the adjacent portion be sold and the proceeds be applied as hereinafter set forth.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod Hereby Ordains Declares Directs and Rules as follows.

- 1. This Ordinance may be cited as "Revesby Land Sale Ordinance 1992".
- 2. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the said property is held or upon which the adjacent property if acquired will be held it is inexpedient to carry out and observe the same and it is expedient that the said property and if acquired the adjacent portion be sold.
- 3. The Property Trust is hereby empowered and authorised to sell the said property and if acquired the adjacent portion within three (3) years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee by public auction or private agreement in one or more lots and for such price or prices and on and subject to such terms and conditions as, to the Property Trust, may seem appropriate and, if required, to sign documents incidental to any consolidation or subdivision of the relevant titles.
- 4. The proceeds from the sale of the said property and if acquired the adjacent portion shall be applied-
 - (a) first in meeting all costs of and incidental to this Ordinance and to the subdivision and sale of the said property and if acquired the adjacent portion;
 - (b) secondly, in payment for or towards the purchase of a property to be used as a rectory or the purchase of land and the construction of premises for use as a residence for the minister of the parochial unit and to pay for all or any incidental costs of furnishings, fittings and fixtures and any associated renovation, restoration or repair expenses; and
 - (c) thirdly, in respect of any balance, in or towards such perochial purposes as shall be determined by the Parish Council of the said Provisional Parish.

Pending any application pursuant to this clause the said proceeds shall be invested by the Property Trust and all income therefrom shall be capitalised.

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Schedule

All That land comprised in Lot 5 in Deposited Plan No. 24338 being the whole of the land in Certificate of Title Volume 6675 Folio 70 together with all improvements thereon known as No. 5 Haddon Crescent, Revesby.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. Cameron Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 6th day of April 1992.

W.G.S. Gotley Secretary

I Assent to this Ordinance.

Donald Robinson Archbishop of Sydney 6/4/92