



## **Pitt Town Land Sale Ordinance 1996**

No 50, 1996

### **Long Title**

An Ordinance to authorise the sale of land at Pitt Town and to provide for the application of the proceeds of sale.

### **Preamble**

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the land ("Land") described in the schedule.

B. The Land is church trust property held on trust for the purposes of the provisional parish of Pitt Town ("Parish") although there are no written trusts.

C. It is expedient that the Land be sold and that the proceeds of sale be applied in the manner set out in this ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows -

### **Name of Ordinance**

1. This ordinance is the Pitt Town Land Sale Ordinance 1996.

### **Declaration of Expediency**

2. By reason of circumstances which have arisen after the creation of the trusts upon which the Land is held it is expedient that the Land be sold and that the proceeds of sale be applied in accordance with clause 4.

### **Authority to Sell**

3. (1) The Property Trust is authorised to sell the Land, free from the trusts on which the Land is held, at any time within 3 years from the date of assent to this ordinance and thereafter only with the consent of the Standing Committee given by resolution.

(2) Such sale may be by public auction or private agreement in one or more lots and for such price or prices and subject to such terms and conditions as the Property Trust considers appropriate.

### **Application of Proceeds**

4. (1) The costs of and incidental to this ordinance and the sale of the Land shall be paid from the proceeds of sale of the Land.

(2) The remaining balance of the proceeds of sale shall be paid to the Property Trust and shall be applied toward the cost of acquiring a residence for use by an assistant minister or person employed by the churchwardens of any church in the Parish.

### **Investment**

5. Pending the application of the proceeds of sale under clause 4, the proceeds (or balance remaining from time to time) shall be invested and the income capitalised.

## Schedule

**All That piece or parcel of land at Pitt Town in the Local Government area of Hawkesbury Parish of Pitt Town and County of Cumberland being Lot 1 in Deposited Plan No 596590 and being whole of the land comprised in Certificate of Title Folio Identifier 1/596590.**

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

**N.M. CAMERON**

*Chairman of Committees*

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 9 December 1996.

**W.G.S GOTLEY**

*Secretary*

I Assent to this Ordinance.

**R.H. GOODHEW**

*Archbishop of Sydney*

9/12/1996