

PICTON VARIATION OF TRUSTS AND LAND SALE
ORDINANCE 1981

No. 7 1981

AN ORDINANCE to vary the trusts of certain land at Picton in the Shire of Wollondilly Parish of Picton and County of Camden to authorise the sale thereof and to provide for the application of the proceeds.

WHEREAS

A. By Conveyance of the 10th November, 1916 No. 643 Book 1097 the land described in the Schedule hereto (hereinafter called "the land") was conveyed to Church of England Property Trust Diocese of Sydney (hereinafter called "the Corporate Trustee").

B. The land is church trust property within the meaning of the Church of England Trust Property Act, 1917 (as amended).

C. The land is held upon trust to permit the same to be used for a Church or a parsonage or a school or a parish hall or partly for one and partly for another of such purposes in connection with the Church of England in the Parish of Picton.

D. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the land is held it is inexpedient to carry out and observe the same to the extent to which the same are hereby varied.

E. It is expedient that the land be sold and the proceeds applied as hereinafter set out.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:-

1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the land is held it is inexpedient to carry out and observe the same and it is expedient that such trusts be varied as hereinafter set out.

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2. The Corporate Trustee is hereby empowered to sell the said land by
 25 public auction or private contract at such time or times and at such
 price or prices and upon such terms and conditions as it may determine,
 freed from the trusts upon which the said land is now held.

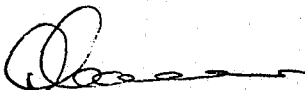
3. The proceeds arising from the sale of the land, after paying thereout
 the costs of and incidental to this Ordinance and the costs of and incidental
 30 to the sale, shall be invested by the Corporate Trustee and be held upon
 trust as to capital and income to be applied in accordance with a resolution
 passed by a majority of the members of the St. Mark's Picton Church Committee
 towards purchasing a site for a church hall in the said Parish.
*approved in accordance with the Sydney Church Ordinance 1914
 as amended.*

4. This Ordinance may be cited as the "Picton Variation of Trusts and
 35 Land Sale Ordinance 1981".

SCHEDULE

ALL THAT piece or parcel of land at Picton in the Shire of Wollondilly
 Parish of Picton and County of Camden being Allotments 6 & 7 of Section 6
 private Township of Picton and being the whole of the land in Conveyance
 Registered No. 643 Book 1097.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance
 as reported.



Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the
 Synod of the Diocese of Sydney on the 27th day of April 1981.

Secretary

I ASSENT to this Ordinance.

Commissary
Archbishop of Sydney

27/4/1981.