



Penrith Leasing Ordinance 1998

No 47, 1998

Long Title

An Ordinance to authorise the leasing of certain properties at Penrith and to provide for the application of the income.

Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the properties comprised in Certificate of Title Folio Identifier 3/4/1582 and Folio Identifier 101/597910 (the "Properties").

B. The Properties are church trust property and are held upon trust for the Anglican Church of Australia in the Diocese of Sydney in the Parish of Penrith but no trusts have been declared in writing.

C. The Parish proposes that the Property Trust lease the Properties.

D. By reason of circumstances which have arisen after the creation of the trusts on which the Properties are held it is expedient that the Properties be leased and the income applied in the manner set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows -

Name

1. This Ordinance is the Penrith Leasing Ordinance 1998.

Declaration of Expediency

2. By reason of circumstances which have arisen after the creation of the trusts on which the Properties are held it is expedient that the Properties be leased and the income applied in the manner set out in this Ordinance.

Authority to Lease

3. The Property Trust is hereby authorised to lease the Properties upon such terms and conditions as it considers appropriate upon request by the Churchwardens of St Stephen's Penrith ('the Churchwardens').

Application

4. The income received from any lease must be paid to the Churchwardens and be applied by them for the purposes consistent with the trusts on which the Properties are held.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

P. KELL

Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 7 December 1998.

M.A. PAYNE

Secretary

I Assent to this Ordinance.

R.H. GOODHEW

Archbishop of Sydney

24/12/1998