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PENRITH (GREENWAY DRIVE) VARIATION OF TRUST AND LAND SALE ORDINANCE 1978

No. 19 1978

AN ORDINANCE to authorise the sale of certain lands in the City of Penrith and to provide for the application of the proceeds of such sale.

WHEREAS:

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- A. Church of England Property Trust Diocese of Sydney (hereinafter called "the Corporate Trusteg") is the proprietor of certain lands more particularly described in the Schedule hereto.
- 5 B. The said lands are church trust property and are held with no trust expressed in writing.
 - C. It is expedient that the said lands be now sold.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:-

- 10 <u>1.</u> By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the said lands are held it is inexpedient to carry out and observe the same and it is expedient that the said lands be sold.
 - 2. The Corporate Trustee is hereby authorised and empowered to sell the said lands either by public auction or private treaty upon such terms and conditions and at such price or prices as it thinks fit.
 - 3. The proceeds of such sale shall be applied:-
 - (a) for payment of costs of and incidental to this Ordinance and sale;
 - (b) pending uses set out in (c) herein to be paid to the Corporate Trustee

 for investment by it upon such terms and conditions as may be acceptable

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 to the Churchwardens for the time being of St. Stephen's Church, Penrith;
 - (c) to be paid to the said Churchwardens for parochial purposes being the maintenance renovation and rebuilding of existing buildings and the building of new buildings in the said Parish which are used or to be used for church purposes as may be decided by a majority of the Parish Council of the said Parish.
 - 4. This Ordinance may be cited as the "Penrith (Greenway Drive) Variation of Trust and Land Sale Ordinance 1978".

SCHEDULE

ALL THOSE pieces or parcels of land situate at South Penrith in the City of Penrith Parish of Mulgoa and County of Cumberland being Lots 43 and 44 in Deposited Plan 243760 and comprising the whole of the lands in Certificates of Title Volume 12407 Folios 43 and 44.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 26^{4} n day of June 1978.

Secretary

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I ASSENT to this Ordinance.

M. L. drane.

Archbishop of Sydney 26/6/1978