Parramatta (45 Hunter Street) Variation of Trusts Ordinance 2007

No 32, 2007

Long Title

An Ordinance to vary the trusts on which certain property is held.

Preamble

- A. Sydney Anglican Home Mission Society Council is the trustee of Lots 1 and 2 in Deposited Plan 575473 known as 45 Hunter Street Parramatta ("Hunter Street"). Hunter Street is held on trust for the charitable purposes of Sydney Anglican Home Mission Society and is church trust property for the purposes of the Anglican Church of Australia Trust Property Act 1917.
- B. By reason of circumstances which have arisen after the creation of the trusts on which Hunter Street is held it is inexpedient to carry out or observe those trusts or to deal with or apply Hunter Street for the same or like purposes as those trusts.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Parramatta (45 Hunter Street) Variation of Trusts Ordinance 2007.

2. Declaration

By reason of circumstances which have arisen after the creation of the trusts on which Hunter Street is held it is inexpedient to carry out or observe those trusts or to deal with or apply Hunter Street for the same or like purposes as those trusts.

3. New Trusts

On and from the date on which the Anglican Church Property Trust Diocese of Sydney (the "Property Trust") makes the payment referred to in clause 4, Hunter Street is to be held upon trust for the purposes of the parish of Parramatta.

4. Payment by the Property Trust

The Property Trust is to pay Sydney Anglican Home Mission Society the sum of \$2 million within 14 days of the date of assent to this Ordinance.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PETER YOUNG
Deputy Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 12 November 2007.

R WICKS Secretary

I Assent to this Ordinance.

PETER F JENSEN Archbishop of Sydney 23/11/2007