

# North Sydney Variation of Trusts Ordinance 2019

No 18, 2019

## Long Title

An Ordinance to vary the trusts of certain funds held by the Wardens of St Thomas' North Sydney.

## Preamble

A. The Wardens of St Thomas' North Sydney (the "Wardens") are the trustees of a sum in the amount of \$61,832, being the balance of funds paid to them under clause 2 of The Church of St Thomas North Sydney Variation of Towers Trust and Vestry Building Ordinance 1940, together with the income earned from the investment of those funds (the "Sum").

B. By clause 3 of The Church of St Thomas North Sydney Variation of Towers Trust and Vestry Building Ordinance 1940, the Sum is held on trust for the purpose of completing the Vestry of St Thomas' North Sydney.

C. By reason of circumstances which have arisen after the creation of the trusts on which the Sum is held, it is inexpedient to carry out or observe those trusts, and it is expedient that the trusts be varied.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

### 1. Name

This Ordinance is the North Sydney Variation of Trusts Ordinance 2019.

### 2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Sum is held, it is inexpedient to carry out or observe those trusts and it is expedient that those trusts be varied in the manner set out in clause 3.

### 3. Variation of trusts

The trusts of the Sum are varied to the extent necessary to permit the applications set out in clause 4.

### 4. Application of the Sum

The Sum may be applied by the Wardens to make a repayment or repayments to the Westpac Bank of Australia in respect to a loan secured by a mortgage or mortgages authorised by the North Sydney (Ministry Centre) Mortgaging Ordinance 2011.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG  
Chair of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 17 June 2019.

D GLYNN  
Secretary

I Assent to this Ordinance.

GN DAVIES  
Archbishop of Sydney

17/06/2019