

MOORE THEOLOGICAL COLLEGE
SCHOLARSHIPS ORDINANCE 1984

NO. 13 1984

AN ORDINANCE to provide for the investment
of certain scholarship funds.

WHEREAS

A. By Section 25 of the Anglican Church of Australia Trust Property Act, 1917, it is lawful for the Synod of a diocese for which any church trust property is for the time being held to provide and to vary any provision made for the investment of such property.

B. Pursuant to Section 40 of the said Act, the Synod of the Diocese of Sydney has delegated to its Standing Committee the power conferred on that Synod by Section 25 of the said Act.

C. It is expedient that the provisions relating to the investment of certain trust funds believed to be church trust property held on trust for the Diocese of Sydney be varied.

NOW the Standing Committee of the Synod of the Diocese of Sydney and in the name and place of the said Synod HEREBY ORDAINS as follows:-

1. This Ordinance may be cited as "Moore Theological College Scholarships Ordinance 1984".

2. In this Ordinance:-

"Authorised Investments" means, in relation to each Fund,

- (a) such investments as may be authorised under the laws of the State of New South Wales for the investment of trust funds; and
- (b) such other investments (if any) as may be authorised by the instrument, if any, creating the trust on which the Fund is held, and
- (c) land of any tenure situated in the State of New South Wales, and
- (d) shares of any company listed on an Australian Stock Exchange other than a company carrying on a business disapproved by resolution of either the Synod or the Standing Committee;

"Fund" means each fund described in a schedule to this Ordinance; and

"Trustees" means the trustees for the time being of the estate of the late Thomas Moore.

3. It shall be lawful for the trustee of each Fund to which this ordinance applies to invest the Fund in Authorised Investments.

4. This Ordinance shall apply to each Fund which is church

trust property (as defined in Section 4 of the Anglican Church of Australia Trust Property Act 1917) held for the Diocese of Sydney.

FIRST SCHEDULE

The Fund known as the "R & M Moffatt Scholarship Fund" of which the Trustees are the trustee comprising, on the 31st December, 1983, a capital sum of Five Thousand Nine Hundred Dollars (\$5,900.00) held upon the trust set forth in the Will of the Late Richard Arthur Moffatt.

SECOND SCHEDULE

The Fund known as the "John Francis Cash Scholarship Fund" of which the Trustees are the trustee comprising, on the 31st December, 1983, a capital sum of Fourteen Thousand One Hundred and Ten Dollars (\$14,110.00) to provide a scholarship to be awarded annually at the absolute discretion of the Principal of Moore Theological College and his successors.

THIRD SCHEDULE

The Fund known as the "Frank and Elizabeth Cash Scholarships" of which the Trustees are the trustee comprising, on the 31st December, 1983, a capital sum of Seventeen Thousand Seven Hundred Dollars (\$17,700.00) established by the Will of the Late Edward Francis Nicholson Cash.

FOURTH SCHEDULE

The Fund known as the "Anne Cash Scholarships" of which the Trustees are the trustee comprising, on the 31st December, 1983, a capital sum of Twelve Thousand One Hundred and Ninety Dollars (\$12,190.00) established by the Will of the Late Annie Winifred Cash.

FIFTH SCHEDULE

The Fund known as the "F.H.B. Dillon Memorial Bursary" of which the Trustees are the trustee comprising, on the 31st December, 1983, a capital sum of Six Thousand Five Hundred and Five Dollars (\$6,505.00) held upon trust to provide a bursary from the income therefrom to a student at Moore Theological College chosen (inter alia) as follows:-

- (1) The bursary to be given to a student of Moore Theological College who entered the College from St. Clement's Parish, Mosman.
- (2) If there is no student in the College who entered from St. Clement's Parish, Mosman, the Principal or his representative shall confer with the Rector and Churchwardens of St. Clement's Church, Mosman to select a suitable person, preference being given to a person who has had some connection with St. Clement's Parish, Mosman.
- (3) If there is more than one student from St. Clement's Parish Mosman in the College preference shall be given to a man in the senior year at the College or if two or more men are in the same year, preference shall be given to the eldest of the men concerned.

- (4) In paragraphs (1), (2) and (3), "student" means a theological student who has applied or intends to apply for ordination within the Anglican Communion.

SIXTH SCHEDULE

The Fund known as "The Doyle Bequest" of which the Union-Fidelity Trustee Company of Australia Limited is the trustee established by the Will of the Late Norah Alice Doyle and held upon trust set forth in that Will.

SEVENTH SCHEDULE

The Fund known as the "Marcia Abel Scholarship Fund" of which Burns Philp Trust Company Limited is the trustee established by the Will of the Late Marcia Florence Abel and held upon the trust set forth in that Will.

EIGHTH SCHEDULE

The Fund known as the "Francis Herbert Andrews Prize" of which the Trustees are the trustee comprising a capital sum of Three Thousand Two Hundred and Thirty Four Dollars (\$3,234.00) and held upon trust, inter alia, to promote religious education and more particularly psychology, part of the income to be applied in providing an annual or other prize.

NINTH SCHEDULE

The Fund known as the "Moore College Bursary Trust" of which the Trustees are the trustee comprising as of 31st December, 1983 a capital sum of One Hundred and Twenty Seven Thousand Four Hundred and Fifty One Dollars (\$127,451.00) established by a Deed of Trust dated the 18th day of July, 1906 and held upon the trusts set forth in that deed.

TENTH SCHEDULE

The Fund known as the "Cakebread Memorial Fund" of which the Trustees are the trustee comprising, on the 31st December, 1983, a capital sum of Five Hundred and Eighty Eight Dollars (\$588.00) established by the gift of a sum to be held upon trust to apply the income in providing a prize for the man who secures the highest place in the final examination for the Th.L Diploma.

ELEVENTH SCHEDULE

The Fund known as the "George Frederick Clapson Memorial Bursary Fund" of which the Trustees are the trustee comprising, on the 31st December, 1983, a capital sum of Five Thousand Eight Hundred and Seventy Nine Dollars (\$5,879.00) established by a gift of a sum to be held upon trust to provide a bursary for a student at Moore Theological College.

TWELFTH SCHEDULE

The Fund known as the "Dorothy Mowll Memorial Prize" of which the Trustees are the trustee comprising a capital sum of Two Thousand Nine Hundred and Forty Dollars (\$2,940.00) established by a gift of a sum to be held upon trust for a prize for a student enrolled at Moore Theological College to be awarded at the discretion of the Principal of the

College.

THIRTEENTH SCHEDULE

The Fund known as "The P.W. and L.E. Gledhill Memorial Prize Fund" of which the Trustees are the trustee comprising, on the 31st December, 1983, a capital sum of Two Hundred and Six Dollars (\$206.00) established by a gift of a sum to be held upon trust to provide a prize for a student enrolled at Moore Theological College for Australian Church History.

FOURTEENTH SCHEDULE

The Fund known as the "Rosalie Honoria Mullens Fund" of which the Trustees are the trustee comprising a capital sum of Six Thousand and Ninety Seven Dollars (\$6,097.00) established by the Will of the Late Rosalie Perolia Mullens and held upon trust to provide a bursary for a student at Moore Theological College.

FIFTEENTH SCHEDULE

The Fund known as the "HRL Nixon Fund" of which the Trustees are the trustee comprising, on the 31st December, 1983, a capital sum of Four Thousand Seven Hundred and Three Dollars (\$4,703.00) established by a gift of a sum to be held upon trust to pay the income therefrom as a scholarship for the organist of Moore Theological College.

SIXTEENTH SCHEDULE

The Fund known as the "James Montague Sandy Bursary" of which the Trustees are the trustee comprising, on the 31st December, 1983, a capital sum of Fifty Three Thousand One Hundred and Twenty One Dollars (\$53,121.00) established by a gift of a sum to be held upon trust to provide a scholarship or scholarships, bursary or bursaries, tenable for three (3) years of approximately but not exceeding One Hundred Dollars (\$100.00) per annum in each case and in aid of students of Moore Theological College pursuing their theological course through the College or, at the discretion of the Trustees by and in aid of students of Moore Theological College, taking the Arts Course at the University of Sydney.

SEVENTEENTH SCHEDULE

The Fund known as the "Canon David Sherris Fund" of which the Trustees are the trustee comprising, on the 31st of December, 1983, a capital sum of Twelve Thousand Four Hundred and Sixteen Dollars (\$12,416.00) established by a gift of a sum to be held upon trust to purchase books for a needy student with preference for a student from the Diocese of Goulburn.

EIGHTEENTH SCHEDULE

The Fund known as the "William and Mary Ann Vitnell Bursary" of which the Trustees are the trustee comprising, on the 31st December, 1983, a capital sum of Twenty Five Thousand Six Hundred and Forty Seven Dollars (\$25,647.00) held upon the Trust set forth in the Will of the Late Dorothy Alethea Beatrice Morris.

NINETEENTH SCHEDULE

The Fund known as the "Thomas Watson Reading Prize" of which

the Trustees are the trustee comprising, on the 31st December, 1983, a capital sum of Two Thousand Three Hundred and Fifty Two Dollars (\$2,352.00) established by a gift of a sum to be held upon trust to provide prizes to be awarded each year to third year students at Moore Theological College on the result of an oral examination held in the third term.

TWENTIETH SCHEDULE

The Fund known as the "Henry C. Wisdom Prize" of which the Trustees are the trustee comprising, on the 31st December, 1983, a capital sum of Two Thousand Three Hundred and Fifty Two Dollars (\$2,352.00) established by the gift of a sum to be held upon trust (inter alia) for a prize for a contribution to Evangelical Theology written by a graduate of Moore Theological College.

TWENTY FIRST SCHEDULE

The Fund known as the "Wollongong Rural Deanery Bursary Fund" of which the Trustees are the trustee comprising, on the 31st December, 1983, a capital sum of Three thousand Five Hundred and Twenty Eight Dollars (\$3,528.00) established by a gift of the sum held upon trust to provide a bursary.

TWENTY SECOND SCHEDULE

The Fund known as the "L.L. Worley Bursary" of which Permanent Trustee Company of New South Wales Limited is the trustee established by the Will of the Late Lucy Louisa Worley and held upon the trust set forth in that will.

TWENTY THIRD SCHEDULE

The Fund known as the "William S. Ziele Bursary" of which the Trustees are the trustee comprising, on the 31st December, 1983, a capital sum of Eleven Thousand Seven Hundred and Fifty Nine Dollars (\$11,759.00) established by a bequest made pursuant to the Will of the Late William Steward Ziele and held upon trust to provide a bursary for a student at Moore Theological College.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

E.D. CAMERON
Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 25th day of June 1984.

W.S.G. GOTLEY
Secretary

I ASSENT to this Ordinance.

Donald Robinson
Archbishop of Sydney
25/6/1984