Moore Theological College Scholarships and Endowments Ordinance Amending Ordinance 1991

No 56, 1991

An Ordinance to vary the trusts upon which certain scholarship and other funds are held.

Whereas

- A. The capital and income or in some cases the income of the funds described in the Schedule to the Moore Theological College Scholarships and Endowments Ordinance 1991 are church trust property held upon a trust for the Anglican Church of Australia in the Diocese of Sydney.
- B. It is inexpedient to carry out and observe those trusts to the extent that the same are hereby varied.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod Hereby Ordains Declares Directs and Rules as follows.

- 1. This Ordinance may be cited as "Moore Theological College Scholarships and Endowments Ordinance 1991 Amending Ordinance 1991".
- 2. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the said income is held it is inexpedient to carry out and observe the same to the extent that the same are hereby varied.
- 3. The Moore Theological College Scholarships and Endowments Ordinance 1991 is amended by substituting the following for Clause 2(5):

"This Ordinance, in so far as it applies to trust income, applies to:

- (a) income derived on and after 1 January 1991, and
- (b) income derived before 1 January 1991 and not distributed or applied (as appropriate) before 1 January 1992."

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. Cameron Chairman of Committees

i Certily that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 25th day of November 1991.

W.G.S. Gotley Secretary

I Assert to this Ordinance.