Mission Property (Tahmoor) Variation of Trusts Ordinance 2003

No 28, 2003

Long Title

An Ordinance to vary the trusts in respect of part of the Mission Property Fund and for purposes incidental thereto.

Preamble

- A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") holds a fund known as Fund 390 (the "Mission Property Fund") on the trusts set out in the Mission Property Ordinance 2002.
- B. By reason of circumstances which have arisen after the creation of the trusts on which the Mission Property Fund is held it is inexpedient to carry out or observe those trusts or to apply a part of the Mission Property Fund comprising the sum of \$158,739 (the "Sum") for the same or like purposes as those trusts, and it is expedient that the trusts in respect of the Sum be varied in the manner set out in this ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Mission Property (Tahmoor) Variation of Trusts Ordinance 2003.

2. Declaration

By reason of circumstances which have arisen after the creation of the trusts on which the Mission Property Fund is held it is inexpedient to carry out or observe those trusts or to apply a part of the Mission Property Fund comprising the Sum for the same or like purposes as those trusts and it is expedient that the trusts in respect of the Sum be varied in the manner set out in this ordinance.

3. Variation of trusts

- (1) The Property Trust is to hold the Sum as part of the capital of the Wollondilly Trust established under the Wollondilly Trust Ordinance 2002.
- (2) The Property Trust is directed that any personal property comprising the capital of the Wollondilly Trust may be used for the purposes of acquiring a residence.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG

Deputy Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 28 July 2003.

MA PAYNE Secretary

I Assent to this Ordinance.

PETER F JENSEN Archbishop of Sydney 29/7/2003