

# Mission Property Committee Variation of Trusts (Leppington) Ordinance 2016

No 35, 2016

## Long Title

An Ordinance to vary the trusts of certain land at Leppington.

## Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the land in folio identifier 2164/1193712 known as 25 Penstock Street, Leppington ("the Land").

B. The Land is church trust property and is held on trust for the purposes of the Mission Property Committee, although there are no written trusts.

C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is inexpedient to carry out or observe these trusts or to deal with or apply the Land wholly for the purposes of the Mission Property Committee and it is expedient that the trusts be varied in the manner set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

### 1. Name

This Ordinance is the Mission Property Committee Variation of Trusts (Leppington) Ordinance 2016.

### 2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is inexpedient to carry out or observe these trusts or to deal with or wholly apply the Land for the same or like purposes as these trusts and it is expedient that the trusts be varied in the manner set out in clause 3.

### 3. Variation of Trusts

With effect from the date of payment of the sum referred to in clause 4, the trusts of the Land are varied so that it is held on trust for the purposes of the Wollongong Regional Council.

### 4. Payment of sum

On 1 December 2016, the Property Trust is authorised to make a payment of \$807,636 (excluding GST) from the capital of ACPT Client Fund 395 (Wollongong Anglican Regional Council) into ACPT Client Fund 390 (Mission Property Fund).

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG  
Chair of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 19 September 2016.

R WICKS  
Secretary

I Assent to this Ordinance.

GN DAVIES  
Archbishop of Sydney  
20/09/2016