AN ORDINANCE to vary the trust on which certain property is held.

WHEREAS:

- A. Anglican Church Property Trust Diocese of Sydney is the trustee of certain property and holds the same upon trust to apply the income therefrom in accordance with the Millers Point Sale Ordinance 1979.
- B. By reason of circumstances which have arisen subsequent to the creation of the said trusts, it is inexpedient to carry out and observe the same to the extent that the same are hereby varied.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HERBBY ORDAINS DECLARES DIRECTS AND RULES as follows.

- 1. (1) This ordinance may be cited as "Millers Point Sale Ordinance 1979 Amending Ordinance 1987".
- (2) The Millers Point Sale Ordinance 1979 is hereinafter called the "Principal Ordinance".
 - (3) The Principal Ordinance as amended by this Ordinance may be cited as "Millers Point Sale Ordinance 1979-1987" and Clause 4 of the Principal Ordinance is amended accordingly.
- 2. By reason of circumstances which have arisen subsequent to the creation of the said trusts, it is inexpedient to carry out and observe the same to the extent that the same are hereby varied.
- 3. The Principal Ordinance is amended as follows:
 - (a) by the insertion of the following after paragraph (b) of Clause 3:
 - "(c) Upon the expiry of the said period of three (3) years and for a period of five (5) years thereafter;
 - (i) eighty per cent (80%) of such income shall be paid at regular intervals to the said. Churchwardens and applied as to one-half share thereof in or towards any one or more of the purposes set forth in paragraph (i) of sub-clause (a) hereof and as to the other one-half share thereof the same shall be applied in or towards other Parish purposes as determined from time to time by the said Parish Council; and
 - (ii) as to twenty per cent (20%) of such income shall be paid at regular intervals to the said Inner City Committee for such purposes as the said Committee may by resolution determine.", and

(b) by the omission of the matter "(c)" appearing immediately prior to the last sentence of that clause which sentence, in any consolidation of the Principal Ordinance as amended by this Ordinance, shall follow the amendment in paragraph (a) of this Ordinance and qualify paragraphs (a), (b) and (c) of the Principal Ordinance as amended by this Ordinance,

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

E.D. CAMERON Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 29th day of June 1987.

W.G.S. GOTLEY Secretary

I ASSENT to this Ordinance

DONALD ROBINSON Archbishop of Sydney 29/6/1987