



## **Merrylands West (Greystanes) Leasing Ordinance 1998**

No 12, 1998

### **Long Title**

An Ordinance to authorise the leasing or licensing of land at Greystanes and the application of the income received.

### **Preamble**

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of land at Greystanes (the "Land") being Lot 18B in Deposited Plan 350066 and the land in Folio Identifier 18B/350066.

B. The Land is church trust property and is held on trust for the purposes of the parish of Merrylands West (the "Parish") although there are no written trusts.

C. It is expedient that the Land be leased or licensed and that the income therefrom be applied in the manner set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows -

### **Name**

1. This Ordinance is the Merrylands West (Greystanes) Leasing Ordinance 1998.

### **Declarations of Expediency**

2. By reason of circumstances which have arisen after the creation of the trusts upon which the Land is held it is expedient that the Land be leased or licensed and the income applied as provided for herein.

### **Power to Lease or Licence**

3. The Property Trust is authorised to enter into a lease or licence with Rarshmital Ariyashinghe or his nominee of the Land for a term of up to 5 years with an option for a further period of 5 years in consideration of a rental or licence payment as follows -

(a) for the 1st year, the sum of \$15,600;

(b) for the 2nd year, the sum of \$16,900;

(c) for the 3rd year, the sum of \$18,200;

(d) for the 4th year, the amount of the 3rd year plus CPI;

(e) for the 5th year, the amount for the 4th year plus CPI;

(f) for the 1st year of the option period, the market rental and for the subsequent years the rent for the preceding year plus CPI.

The terms of such lease or licence shall be those agreed to by the Property Trust upon request of the minister and churchwardens of St Matthew's Church, Merrylands West after consultation between the Property Trust and the minister and churchwardens.

**Rentals receivable**

4. The income from any lease or licence granted under clause 3 shall be paid to the churchwardens of the St Matthew's Church, Merrylands West and shall be applied for the purposes of the Parish.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

**N.M. CAMERON**

*Chairman of Committees*

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 22 June 1998.

**M.A. PAYNE**

*Secretary*

I Assent to this Ordinance.

**P.W. BARNETT**

*Commissary for Archbishop of Sydney*

25/6/1998