

# Manly Corso Property and Mortgaging Ordinance 2017 Amendment Ordinance 2022

No 19, 2022

## Long Title

An Ordinance to amend the *Manly Corso Property and Mortgaging Ordinance 2017*.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

### 1. Name of ordinance

This Ordinance is the Manly Corso Property and Mortgaging Ordinance 2017 Amendment Ordinance 2022.

### 2. Amendment

The *Manly Corso Property and Mortgaging Ordinance 2017* is amended as follows –

- (a) insert the following as new subclauses 13(1)(c) and (d) (and consequentially renumber the existing subclauses) –
  - “(c) thirdly, from the balance after the payments referred to in paragraphs (a) and (b) have been made or provided for, in payment to the Trustee of a trustee fee of an amount being 1.1% (or such other rate as the Standing Committee may determine by resolution from time to time) of the gross income of the Land for that Financial Year, and
  - (d) fourthly, from the balance after the payments referred to in paragraphs (a), (b), and (c) have been made or provided for, an amount equal to 5% of that balance is to be paid to the Wardens (or provision made for such payment) for application towards the payment of the costs and expenses of or incidental to –
    - (i) the alteration, extension, addition, demolition or redevelopment of buildings or structures held for the general or specific purposes of the Parish, and
    - (ii) the construction of new buildings or structures whether inside or adjacent to, or in replacement of the shops, offices, halls, function room, church and other spaces on the Land, and
    - (iii) the provision of fixtures and fittings in or adjacent to, or incidental to, such alteration, extension, addition, redevelopment or construction, and”,
- (b) delete the word “thirdly” in the renumbered subclause 13(1)(e) and inserted instead the word “fifthly”,
- (c) delete the renumbered subclauses 13(1)(f) and (g) (and consequentially renumber the renumbered subclause 13(1)(h) as subclause 13(1)(f)).
- (d) insert the matter “-2029” in the Year column of the table in the Schedule after the matter “2022”.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG  
Chair of Committee

**Manly Corso Property and Mortgaging Ordinance 2017 Amendment Ordinance 2022**

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 27 June 2022.

B BOUNDS  
Secretary

I Assent to this Ordinance.

KANISHKA RAFFEL  
Archbishop of Sydney

18/07/2022