



Malabar (Phillip Bay) Land Sale Ordinance 1994 Amendment Ordinance 1999

No 21, 1999

Long Title

An Ordinance to amend the Malabar (Phillip Bay) Land Sale Ordinance 1994.

Preamble

A. Pursuant to the Malabar (Phillip Bay) Land Sale Ordinance 1994 (the "Principal Ordinance") the Property Trust holds and must invest certain proceeds of sale with the income derived therefrom to be applied in accordance with clause 5 of the Principal Ordinance.

B. The Principal Ordinance provides that the authority of the Property Trust to apply the income under clause 5 ceases on 26 June 1999

C. The Principal Ordinance requires that the churchwardens of St Mark's Church Malabar present an Ordinance providing for the application of the proceeds of sale and income derived therefrom after 26 June 1999.

D. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the proceeds of sale and income derived therefrom are held, it is inexpedient to carry out or observe such trusts and it is expedient that such trusts are varied in the manner set out in this ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows -

1. Name

This Ordinance is the Malabar (Phillip Bay) Land Sale Ordinance 1994 Ordinance 1999.

2. Declaration

By reason of circumstances which have arisen subsequent to the creation of the trusts on which the proceeds of sale and income derived therefrom are held, it is inexpedient to carry out or observe such trusts and it is expedient that such trusts are varied in the manner set out in this ordinance.

3. Amendment to Principal Ordinance

The Principal Ordinance is amended as follows -

(a) in clause 4(2) by inserting "any subsequent amending ordinances" after the word "ordinance"; and

(b) in clause 6(3) by deleting "5th" and inserting instead "10th".

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

P KELL

Deputy Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 26 July 1999.

M A PAYNE

Secretary

I Assent to this Ordinance.

R H GOODHEW

Archbishop of Sydney

26/7/1999