LITTLETON RECTORY SALE ORDINANCE 1990

No 48, 1990

AN ORDINANCE to authorise the sale of cartain land at Little on and to provide for the application of the proceeds of the sale.

WHEREAS

- A. Anglican Church Property Trust Diocsse of Sydney ("the Corporate Trustee") is registered as proprietor of the land comprised in Certificate of Title Volume 6419 Folio 182 ("the land").
- 3. The land is Church Trust property acquired in 1966 and held for the purposes of the Anglican Church Diocese of Sydney in the Parish of Littleton and no trusts have been declared in writing concerning the land.
- C. Erected on the land is a residential building which is presently used as a Rectory.
- D. By reason of circumstances which have arisen subsequent to the creation of the trusts in which the land is held it is inexpedient to carry out and observe the same and it is expedient that the land be sold.
- NOW the Standing Committee of the Synod of the Dioceso of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:
- 1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the land is held it is inexpedient to carry out and observe the same and it is expedient that the land be sold.
- The Corporate Trustee is hereby authorised to sell the land within three (3) years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee by public auction of private contract at such time and at such price and upon such terms and conditions as it may determine freed from the trusts upon which it is held.
- 3. The proceeds arising from the sale shall be applied as follows:-
 - (a) First, to pay all outgoings to which the land may be subject. The costs of and incidental to this Ordinance and the sale pursuant thereto.
 - (b) Secondly, the net balance shall be held for the purposes of the Anglican Church in the Diocese of Sydney in the Parish of Littleton to be applied towards the purchase of a minister's residence or the acquisition of land for the purpose of building a minister's residence thereon or to the building of a minister's residence on other land owned by the Parish or for such other purpose as a majority of the Parish Council by resolution shall determine such purposes to be approved by the Standing Committee.

Pending such application as aforesaid, the proceeds shall be invested and the interest capitalised.

This Ordinance may be cited as "Littleton Rectory Sale Ordinance 1990"

CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

E.D. CAME ON Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney, on the 26th day of November 1990.

W.G.S. GOTLEY Secretary