

Lidcombe Land Mortgage.

9/1915

AN ORDINANCE to authorise the mortgage of certain land situate at Vaughan Street Lidcombe in the Parish of Liberty Plains County of Cumberland and to provide for the application of the moneys to be advanced.

WHEREAS the Church of England Property Trust Diocese of Sydney (hereinafter referred to as "the Trustee") is the registered Proprietor of certain land situate at Lidcombe (formerly Rookwood) in the State of New South Wales containing an area of one rood and being the whole of the land comprised in Certificate of Title bearing date the nineteenth day of December One thousand eight hundred and eighty-nine registered Volume 952 Folio 8 AND WHEREAS the said land being held upon the Trusts next hereinafter mentioned the said Trustee by Declaration of Trust under its Common Seal bearing date the ninth day of August One thousand nine hundred and fifteen declared that it should stand seised of or interested in and registered as the Proprietor of all and every the said land and premises UPON TRUST to permit the same to be used for a site for a Church Rectory or Parish Hall or partly for one and partly for another of such purposes in connection with the Church of England in the Parish of St. Stephen Lidcombe AND WHEREAS it is desirable that a Rectory should be erected upon the said land and for such purpose it is expedient that an advance of money should be obtained upon the security of a mortgage thereof and that the money to be so advanced should be applied in or towards the erection of such Rectory THE SYNOD OF THE DIOCESE OF SYDNEY in pursuance of the powers in that behalf conferred upon it by the Constitutions for the management and good government of the United Church of England and Ireland within the Colony of New South Wales and of all powers vested in the said Synod by the "Church of England Property Act of 1889" ordains declares directs and rules as follows:—

1. That for the purpose of carrying out and giving effect to the said recited trusts it is expedient to obtain an advance of money upon the security of the said land and the buildings erected or to be erected thereon. And the said Trustee is hereby authorised to obtain an advance upon the said security of any sum of money not exceeding the sum of seven hundred pounds.

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2. That the said land and buildings may be mortgaged to secure the repayment of the money so to be advanced as aforesaid.

3. The amount so to be advanced shall be paid to the said Trustee and shall be applied after the payment thereof of the costs and expenses of and incidental to this Ordinance and the preparation and completion of any mortgage or mortgages to be executed in connection with such advance for or towards the cost of erecting a Rectory upon the said land.

4. That the said piece of land and buildings may be mortgaged from time to time for the purpose of raising any sum not exceeding seven hundred pounds with which to discharge the mortgage hereinbefore authorised or any other mortgage or charge given or executed in pursuance of the powers herein contained.

5. This Ordinance may be styled and cited as the "St. Stephen's Lidcombe Land Mortgage Ordinance of 1915."

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

E. W. MOLESWORTH,

Chairman of Committees.

We certify that this Ordinance was passed on 9th September, 1915.

E. CLAYDON } *Secretaries of*
W. R. BEAVER } *the Synod.*

I assent to this Ordinance.

JOHN CHARLES SYDNEY.

6th October, 1915.