LEICHHARDT VARIATION OF TRUSTS AND LAND SALE ORDINANCE 1984

NO. 3 1984

AN ORDINANCE to authorise the variation of trusts and sale of certain land at Leichhardt in the Municipality of Leichhardt and provide for the application of the proceeds thereof.

WHEREAS

- A. The land described in the Schedule hereto is vested in Anglican Church Property Trust Diocese of Sydney (hereinafter called the "Corporate Trustee") and is held upon trust for such purposes of the Anglican Church of Australia Parish of Leichhardt as the rector and wardens thereof for the time being may decide.
- B. By reason of circumstances which have arisen subsequent to the creation of the said trusts it is inexpedient to carry out and observe the same to the extent that they are hereby varied and it is expedient to sell the land.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:-

- 1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the land described in the Schedule hereto is held it is inexpedient to carry out and observe the same and it is inexpedient to deal with or apply such property or any part thereof for the same or like purpose and it is expedient that the said land be sold.
- 2. The Corporate Trustee is hereby authorised to sell the land in the Schedule within three (3) years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee by public auction or private agreement for such a price or prices and on and subject to such terms and conditions as, to the Corporate Trustee, may seem appropriate, freed from the trusts upon which the land is now held.
- 3. The proceeds arising from the sale shall be applied by the Corporate Trustee as follows:-
 - (a) Firstly, in payment of the costs of and incidental to this Ordinance and sale;
 - (b) Secondly, as to the balance to be invested by the Corporate Trustee and income arising therefrom to be paid to the Rector and Churchwardens and applied by them for the general purposes of the Parish.
- 4. This Ordinance may be cited as the "Leichhardt Variation of Trusts and Land Sale Ordinance 1983".

THE SCHEDULE

ALL THAT piece or parcel of land at Leichhardt in the Municipality of Leichhardt Parish of Petersham and County of Cumberland being the whole of the land comprised in Certificate of Title Volume 1303 Folio 108.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

E.D. CAMERON Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 20th day of February 1984.

W.G.S. GOTLEY Secretary

I ASSENT to this Ordinance.

DONALD ROBINSON Archbishop of Sydney 20 / 2 / 1984