Kurrajong Land Sale Ordinance 2011

No 31, 2011

Long Title

An Ordinance to authorise the sale of certain land at Kurrajong Heights and to provide for the application of the proceeds of sale.

Preamble

- A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the land contained in Folio Identifier 1/723931 (the "Land") known as Corner Queens Street and Bells Line of Road, Kurrajong Heights.
- B. The Land is church trust property and forms part of the property of the Kurrajong Parish Trust which under the Kurrajong Trust Ordinance 2001 is held for the purposes of the parish of Kurrajong (the "Parish).
- C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold and that the proceeds be applied in the manner set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Kurrajong Land Sale Ordinance 2011.

2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold and that the proceeds be applied in the manner set out in clause 4.

3. Authority to Sell

The Property Trust is authorised to sell the Land within three years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee given by resolution, whether given before or after this date.

4. Application of proceeds of sale

- (1) Subject to clause 4(2) the Property Trust is directed that it may make the following payments from the capital of the Kurrajong Trust
 - (a) first, the costs of and incidental to this Ordinance and the sale of the Land,
 - (b) second, in payment of goods and services tax (as defined in A New Tax System (Goods and Services Tax) Act 1999) payable in connection with the sale, and
 - (c) third, in and towards the costs and expenses of and incidental to the following on the site of St Stephen's Kurrajong
 - (i) constructing a new multi-purpose ministry centre,
 - (ii) integrating the existing Christian Education Centre with the said multipurpose ministry centre, and
 - (iii) constructing a car park.
- (2) No payment is to be made under clause 4(1) until the Land has been sold and the proceeds of sale paid to the Property Trust.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL Chairman of Committees

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I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 19 September 2011.

R WICKS Secretary

I Assent to this Ordinance.

PETER F JENSEN Archbishop of Sydney 20/09/2011